

**WILLIAM POWELL & SONS,LIMITED**

**Company Registration Number:  
00214549 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 December 2018**

**Period of accounts**

**Start date: 01 January 2018**

**End date: 31 December 2018**

# **WILLIAM POWELL & SONS,LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 December 2018**

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# WILLIAM POWELL & SONS,LIMITED

## Balance sheet

As at 31 December 2018

|                                                          | <i>Notes</i> | <i>2018</i>      | <i>2017</i>      |
|----------------------------------------------------------|--------------|------------------|------------------|
|                                                          |              | <b>£</b>         | <b>£</b>         |
| <b>Fixed assets</b>                                      |              |                  |                  |
| Investments:                                             | 2            | 1,640,761        | 1,785,388        |
| <b>Total fixed assets:</b>                               |              | <u>1,640,761</u> | <u>1,785,388</u> |
| <b>Current assets</b>                                    |              |                  |                  |
| Debtors:                                                 |              | 0                | 50,903           |
| Cash at bank and in hand:                                |              | 73,077           | 43,978           |
| Investments:                                             | 3            | 7,297,576        | 8,062,091        |
| <b>Total current assets:</b>                             |              | <u>7,370,653</u> | <u>8,156,972</u> |
| Creditors: amounts falling due within one year:          |              | <u>(669,185)</u> | <u>(484,222)</u> |
| <b>Net current assets (liabilities):</b>                 |              | <u>6,701,468</u> | <u>7,672,750</u> |
| Total assets less current liabilities:                   |              | 8,342,229        | 9,458,138        |
| Creditors: amounts falling due after more than one year: |              | 0                | (632,500)        |
| <b>Total net assets (liabilities):</b>                   |              | <u>8,342,229</u> | <u>8,825,638</u> |
| <b>Capital and reserves</b>                              |              |                  |                  |
| Called up share capital:                                 |              | 91,102           | 91,102           |
| Revaluation reserve:                                     | 4            | 466,729          | 1,230,822        |
| Other reserves:                                          |              | 111,781          | 111,781          |
| Profit and loss account:                                 |              | 7,672,617        | 7,391,933        |
| <b>Shareholders funds:</b>                               |              | <u>8,342,229</u> | <u>8,825,638</u> |

The notes form part of these financial statements

# **WILLIAM POWELL & SONS,LIMITED**

## **Balance sheet statements**

For the year ending 31 December 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 26 September 2019  
and signed on behalf of the board by:**

Name: W D Johns-Powell  
Status: Director

The notes form part of these financial statements

# **WILLIAM POWELL & SONS,LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2018**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

# **WILLIAM POWELL & SONS,LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2018**

### **2. Fixed investments**

this represents an 83% interest in Powell Underwriting LLP an entity registered in the United Kingdom and involved in insurance underwriting. The loss of Powell underwriting LLP for the year ended 31 December 2018 was £845,532 and the aggregate amount of capital and reserves was £34,362,323

# **WILLIAM POWELL & SONS,LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2018**

### **3. Current investments**

These investments include listed investments with a market value at 31 December 2018 of £7,294,914 (2017 £ 8,059,429)

# **WILLIAM POWELL & SONS,LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 December 2018**

### **4. Revaluation reserve**

|                                      | <i>2018</i>    |
|--------------------------------------|----------------|
|                                      | <i>£</i>       |
| Balance at 01 January 2018           | 1,230,822      |
| Surplus or deficit after revaluation | (764,093)      |
| Balance at 31 December 2018          | <u>466,729</u> |

# **WILLIAM POWELL & SONS,LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2018**

### **5. Related party transactions**

|                                 |                                                                                                                                                    |
|---------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of the related party:      | Cottrell Park Limited                                                                                                                              |
| Relationship:                   | a company controlled by the shareholders of William Powell & Sons Ltd                                                                              |
| Description of the Transaction: | There is a loan outstanding at 31 December 2018 of £300,000 (2017 £ 432500). The loan is interest bearing and due to be repaid by 2 September 2020 |
|                                 | £                                                                                                                                                  |
| Balance at 01 January 2018      | 432,500                                                                                                                                            |
| Balance at 31 December 2018     | <b>300,000</b>                                                                                                                                     |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.