

WILLIAM POWELL & SONS,LIMITED

**Company Registration Number:
00214549 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2017

Period of accounts

Start date: 01 January 2017

End date: 31 December 2017

WILLIAM POWELL & SONS,LIMITED

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WILLIAM POWELL & SONS,LIMITED

Balance sheet

As at 31 December 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Investments:	2	7,850,074	10,676,454
Total fixed assets:		<u>7,850,074</u>	<u>10,676,454</u>
Current assets			
Debtors:		50,903	0
Cash at bank and in hand:		2,041,384	1,448,105
Total current assets:		<u>2,092,287</u>	<u>1,448,105</u>
Creditors: amounts falling due within one year:		(484,222)	(385,324)
Net current assets (liabilities):		<u>1,608,065</u>	<u>1,062,781</u>
Total assets less current liabilities:		9,458,139	11,739,235
Creditors: amounts falling due after more than one year:		(632,500)	(932,500)
Total net assets (liabilities):		<u>8,825,639</u>	<u>10,806,735</u>
Capital and reserves			
Called up share capital:		91,102	91,102
Share premium account:		19,000	19,000
Revaluation reserve:	3	1,230,822	3,109,936
Other reserves:		92,781	92,781
Profit and loss account:		7,391,934	7,493,916
Shareholders funds:		<u>8,825,639</u>	<u>10,806,735</u>

The notes form part of these financial statements

WILLIAM POWELL & SONS,LIMITED

Balance sheet statements

For the year ending 31 December 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 28 September 2018
and signed on behalf of the board by:**

Name: W D Johns-Powell
Status: Director

The notes form part of these financial statements

WILLIAM POWELL & SONS,LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

WILLIAM POWELL & SONS,LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2017

2. Fixed investments

Included in Investments is the holding in Powell Underwriting LLP at a fair value of £1,785,388 (2016- £4,709,773). During the year the underwriting capacity of the LLP was reduced by 30% and the company ownership reduced to 83% (2016 -100%). A valuation carried out by Humphrey & Co, independent chartered accountants resulted in a reduction in value of £ £2,632,062 which has been recognised in the revaluation reserve. Listed investments are included at market value at 31 December 2017 of £6,064,686 (2016 - £5,966,681). A net gain on these investments of £ 752,948 has been recognised in the revaluation reserve.

WILLIAM POWELL & SONS,LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2017

3. Revaluation reserve

	<i>2017</i>
	<i>£</i>
Balance at 01 January 2017	3,109,936
Surplus or deficit after revaluation	(1,879,114)
Balance at 31 December 2017	<u>1,230,822</u>

WILLIAM POWELL & SONS,LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2017

4. Related party transactions

Name of the related party:	Peril Holdings Limited
Relationship:	a company controlled by the director W D Johns-Powell
Description of the Transaction:	This is a loan which is interest bearing at a rate of £8.25%.
	£
Balance at 01 January 2017	400,000
Balance at 31 December 2017	200,000

Name of the related party:	Cottrell Park Limited
Relationship:	a company controlled by the directors
Description of the Transaction:	This is an interest bearing loan at 8.25%
	£
Balance at 01 January 2017	532,500
Balance at 31 December 2017	432,500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.