

Registered Number 00214549

WILLIAM POWELL & SONS,LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	-	25,000
Investments	3	10,748,840	10,630,523
		<u>10,748,840</u>	<u>10,655,523</u>
Current assets			
Debtors		251,650	299,337
Cash at bank and in hand		400,499	621,435
		<u>652,149</u>	<u>920,772</u>
Creditors: amounts falling due within one year	4	(1,616,477)	(446,453)
Net current assets (liabilities)		<u>(964,328)</u>	<u>474,319</u>
Total assets less current liabilities		<u>9,784,512</u>	<u>11,129,842</u>
Creditors: amounts falling due after more than one year	4	(112,413)	(2,011,465)
Total net assets (liabilities)		<u>9,672,099</u>	<u>9,118,377</u>
Capital and reserves			
Called up share capital		91,102	91,102
Revaluation reserve		2,831,287	2,454,527
Other reserves		19,000	19,000
Profit and loss account		6,730,710	6,553,748
Shareholders' funds		<u>9,672,099</u>	<u>9,118,377</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 September 2016

And signed on their behalf by:

W D Johns-Powell, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced rent ,excluding value added tax

Tangible assets depreciation policy

There is no depreciation charged on the freehold land owned by the company

Valuation information and policy

Listed investments are valued at market value. The surplus or deficit on revaluation is transferred to the revaluation reserve. Where any reduction in value is considered permanent then such a reduction in value is charged to the profit and loss account. No depreciation is provided on investment property in accordance with statement of standard accounting practice 19. The property investments are held purely for investment purposes.

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	25,000
Additions	-
Disposals	(25,000)
Revaluations	-
Transfers	-
At 31 December 2015	<u>0</u>
Depreciation	
At 1 January 2015	0
Charge for the year	-
On disposals	-
At 31 December 2015	<u>0</u>
Net book values	
At 31 December 2015	<u>0</u>
At 31 December 2014	<u>25,000</u>

3 Fixed assets Investments

A disposal of the holding in Cottrell Park Limited was made during the year as part of a restructuring of the business. The disposal was made at nil value to Cottrell Capital Limited a

connected entity owned by the shareholders of William Powell & Sons Limited. The increase in value of investments is principally due to revaluation at 31 December 2015 to market value of the listed investments held by the company.

4 Creditors

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
Secured Debts	1,500,000	1,800,000
Instalment debts due after 5 years	0	180,000

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