

Nidderdale Agricultural Society
(a company limited by guarantee)

Trustees report and unaudited financial statements
for the year ended 30 November 2017

Company no: 00214545
Charity no: 1080890

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**Nidderdale Agricultural Society
(a company limited by guarantee)**

Financial Statements

for the year ended 30 November 2017

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Nidderdale Agricultural Society
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Legal & Administrative Information for the year ended 30 November 2017

Charity name	The Nidderdale Agricultural Society Limited
Company Number	00214545
Charity Registration Number	1080890 (England & Wales)
Registered Office	The Lodge Pateley Bridge Harrogate North Yorkshire HG3 5BD
Trustees	J. Fort F.D Smith K. Hardcastle T.A Stoney
Secretary	S. Monk
Independent examiners	The Barker Partnership Limited Chartered Accountants 24 High Street Pateley Bridge North Yorkshire HG3 5JU
Bankers	Barclays Bank plc 49 High Street Pateley Bridge North Yorkshire HG3 5LA

Nidderdale Agricultural Society
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Trustees Annual Report for the year ended 30 November 2017

Constitution

Nidderdale Agricultural Society Ltd was formed under a memorandum & articles of association on the 22nd June 1926 and this was amended by a special resolution dated 9th March 2000.

The company has no share capital and is limited by guarantee. On the 25th May 2000, the Nidderdale Agricultural Society Ltd was accepted as a registered charity.

In accordance with the Articles of Association, the members of the Council retire at the Annual General Meeting but, being eligible, offer themselves for re-election.

Aims & objectives

The charity looks to promote agricultural, horticulture & other kindred arts and interests (including the breeding and rearing of domestic animals of all kinds, and the provision of implements, appliances, manure's, foods, medicines and other things used, directly or indirectly, in connection with agriculture, horticulture, or the breeding or rearing of domestic animals) by any means from time to time considered desirable and in particular to do all of the following things - but not limited to them, namely:

To promote & hold shows, competitions, lectures, classes & meetings, to give prizes, cups, medals, awards and distinctions, to make experiments and tests, and acquire by any other means, knowledge in connection with agriculture and horticulture & other kindred arts & interests (including as aforesaid), and to prepare and issue text books, newspapers, magazines, circulars, catalogues and reports to members of the Society and others.

Achievements & performance

During the year the Society sought to meet costs by allowing caravan clubs, local organisations & other clubs/groups to hold rallies, car boot sales & events on the grounds owned by the Society. In addition to this, the Society granted a lease of land to Harrogate Borough Council to allow car and coach parking for visitors to the town of Pateley Bridge.

As usual, the centre piece for the Society was hosting the annual Nidderdale Agricultural Show. In order to meet costs, the Society raises money by offering sponsorship & advertising opportunities, trade stand spaces, competitive classes & catalogues. In addition to this, the Society charges a subscription to members and charges an entrance fee to members of the public on Show Day.

This year it was held on Monday 25th September 2017 & considering the poor weather that was encountered, the Show was well attended in the circumstances.

At auction, in September 2017, the Society agreed the sale of the building plot for £130,000 less costs of disposal. The deal was completed in November 2017 and the Society had already moved quickly to invest the sale proceeds. Land was acquired that will provide superior parking facilities for visitors on Show Day, for £100,000 plus costs of acquisition.

Results

A summary of the results of the year's activities is given on page 17 of the accounts. The charity suffered a deficit of £8,072 (2016 surplus of £7,752) before the gain on disposal of land of £111,726, lead to an overall surplus of £103,654.

Nidderdale Agricultural Society
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Trustees Annual Report for the year ended 30 November 2017

Reserves policy

The trustees have examined the charity's requirements for reserves in light of the main risks of the charity. In the event of a cancellation of a Show day or extreme weather conditions, as has happened in the past, the charity will lose a substantial proportion of its income for that year and the Council of members therefore, have determined that the level of unrestricted reserves of the charity must be sufficient to cover 12 months of expenditure. In the opinion of the trustees, the present level of reserves available to the charity adequately meets this requirement.

Directors

All directors are members of the Council. A full list of members is available from the registered office.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for the period. In preparing these financial statements the council are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Section 419 (2) of the Companies Act 2006 & Section 17(5) of the 2011 Charities Act. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

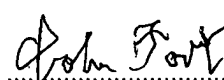
These financial statements have been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

This report was approved by the Board on 8th February 2018 and signed on its behalf by

Trustee


F. D. Smith

Trustee


J. Fort

**Nidderdale Agricultural Society
(a company limited by guarantee)**

**Independent examiner's report to the trustees on the unaudited financial statements
of Nidderdale Agricultural Society for the year ended 30 November 2017**

I report on the accounts of Nidderdale Agricultural Society (charity number 1080890) for the year ended 30 November 2017 which are set out on pages 5 to 17.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Part 16 of the Companies Act 2006 & section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general directions given by the charity commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to our attention.

Basis of independent examiners statement

My examination was carried out in accordance with general directions given by the charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from all trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners statement

In the course with my examination, no matter has come to my attention;

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 386 of the Companies Act 2006;
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....*David Thomas*..... Date *21.3.2018*.....

David Thomas ACA FCCA - Independent Examiner

The Barker Partnership Limited

Chartered Accountants

24 High Street

Pateley Bridge

Harrogate, HG3 5JU

Nidderdale Agricultural Society
(a company limited by guarantee)

Statement of financial activities
for the year ended 30 November 2017

	Notes	Unrestricted Funds £	Restricted Funds £	2017 Total £	2016 Total £
Incoming resources					
Incoming and endowments from:					
Donations and legacies	3	850	-	850	598
Charitable activities	4	113,285	-	113,285	116,345
Other trading activities	5	31,354	-	31,354	44,533
Investments	6	379	-	379	997
Other	7	111,726	-	111,726	-
Total		<u>257,594</u>	<u>-</u>	<u>257,594</u>	<u>162,473</u>
Resources expended					
Expenditure on:					
Raising funds	8	4,920	-	4,920	4,901
Charitable activities	9	119,956	-	119,956	117,172
Other	11	29,064	-	29,064	32,648
Total		<u>153,940</u>	<u>-</u>	<u>153,940</u>	<u>154,721</u>
Net incoming / (outgoing) resources before investment gains / (losses)		103,654	-	103,654	7,752
Net gains/(losses) on investments		-	-	-	-
Net income / (expenditure)		<u>103,654</u>	<u>-</u>	<u>103,654</u>	<u>7,752</u>
Extraordinary items		-	-	-	-
Transfers between funds		-	-	-	-
Other recognised gains/(losses)		-	-	-	-
Net movement in funds in year		<u>103,654</u>	<u>-</u>	<u>103,654</u>	<u>7,752</u>
Reconciliation of funds					
Total funds brought forward		210,181	-	210,181	202,429
Total funds carried forward		<u>313,835</u>	<u>-</u>	<u>313,835</u>	<u>210,181</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Nidderdale Agricultural Society
(a company limited by guarantee)

Balance sheet
as at 30 November 2017

		2017		2016	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	13		195,075		103,521
Current Assets					
Stocks	14	477		2,037	
Debtors	15	2,600		6,343	
Cash at bank and in hand	16	151,123		103,289	
		<u>154,200</u>		<u>111,669</u>	
Creditors: amounts falling due within one year	17	<u>(35,440)</u>		<u>(5,009)</u>	
Net Current assets			<u>118,760</u>		<u>106,660</u>
Total Assets Less Current Liabilities			<u>313,835</u>		<u>210,181</u>
The funds of the charity					
Restricted funds			-		-
Unrestricted funds			<u>313,835</u>		<u>210,181</u>
Total charity funds	21		<u>313,835</u>		<u>210,181</u>

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 8 to 16 form an integral part of these financial statements.

Nidderdale Agricultural Society
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Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 30 November 2017

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2017 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), issued 16 July 2014, with the Charities Act 2011 & the Companies Act 2006.

Chairman.....

C Prince

Director.....

D Leeming

Registration number 00214545

The notes on pages 8 to 16 form an integral part of these financial statements.

Nidderdale Agricultural Society
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Notes to the financial statements
for the year ended 30 November 2017

1. Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), issued 16 July 2014, with the Charities Act 2011 & the Companies Act 2006.

1.1. Fund accounting

Unrestricted funds are available at the discretion of the management committee in furtherance of the general objectives of the Charity.

1.2. Incoming resources

Recognition of assets & income

Income is recognised in the Statement of Financial Activities (SoFA) when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities. Income is only recognised in the accounts when all of the criteria regarding entitlement, probable and measurement are met.

Recognition of grants and donations

Income is only recognised in the accounts when all of the criteria regarding entitlement, probable and measurement are met. In the case of a grant, evidence of entitlement usually exists when the formal offer of funding is communicated in writing to the charity. However, in the event that conditions are placed on the grant, those conditions must be met before income is recognised. In the case of a donation, entitlement arises immediately on its receipt.

Investment income

Income from interest is recognised when its receipt is probable and the amount receivable can be measured accurately.

**Nidderdale Agricultural Society
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**Notes to the financial statements
for the year ended 30 November 2017**

..... continued

1.3. Recognition of resources expended

Recognition of liabilities & expenditure

Expenditure is the amount of a charity's resources that have been spent or otherwise used in carrying out its activities. An expense results in either a decrease in a charity's assets or an increase in its liabilities. Liabilities and expenditure are only recognised in the accounts when all of the criteria regarding entitlement, probable and measurement are met.

Governance costs

Include the costs of the preparation and examination of the statutory accounts, the cost of trustees' meetings and cost of any legal advice to the trustees on governance or constitutional matters. Governance costs are only recognised in the accounts when all of the criteria regarding entitlement, probable and measurement are met.

Employee benefits

Employees benefits include all costs incurred by the charity in exchange for the services of its employees and any remunerated trustees. Expenditure is recognised for all employee benefits resulting from their service to the charity during the reporting period unless the staff costs have been capitalised as part of the cost of an asset.

1.4. Employee benefits

Employees benefits include all costs incurred by the charity in exchange for the services of its employees and any remunerated trustees. Expenditure is recognised for all employee benefits resulting from their service to the charity during the reporting period unless the staff costs have been capitalised as part of the cost of an asset.

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land at Bewerley Park	-	Nil
Meeting room & Show Day accommodation	-	10% on a reducing balance basis
Buildings & Improvements	-	10% on a reducing balance basis
Plant & equipment	-	10% on a reducing balance basis

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

**Nidderdale Agricultural Society
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**Notes to the financial statements
for the year ended 30 November 2017**

..... continued

2. Net incoming resources for the year	2017	2016
	£	£
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible assets	6,661	9,743
	<u> </u>	<u> </u>
and after crediting:		
Donations	850	598
Interest receivable	379	997
Profit on disposal of tangible fixed assets	111,726	-
	<u> </u>	<u> </u>
 3. Donations and legacies	 2017	 2016
	£	£
Donations	850	598
	<u> </u>	<u> </u>
	850	598
	<u> </u>	<u> </u>
 4. Charitable activity income	 2017	 2016
	£	£
Subscriptions	28,776	29,419
Sponsorship	15,443	14,291
Gate Money	41,916	47,481
Entry Fees	7,892	7,575
Catalogues	973	578
Advertising & Trade stands	18,285	17,001
	<u> </u>	<u> </u>
	113,285	116,345
	<u> </u>	<u> </u>

Nidderdale Agricultural Society
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Notes to the financial statements
for the year ended 30 November 2017

..... continued

5. Other trading activities

	2017	2016
	£	£
Rents & parking commission	26,435	33,202
Sundries	640	482
Souvenirs & Books -Surplus on sales	37	12
Dinner Dance tickets & Raffle	4,242	4,682
Harness Racing Income	-	6,155
	<u>31,354</u>	<u>44,533</u>

6. Investments

	2017	2016
	£	£
Bank & Building society interest	379	997
	<u>379</u>	<u>997</u>

7. Other income

	2017	2016
	£	£
Gain on disposal of fixed assets	111,726	-
	<u>111,726</u>	<u>-</u>

8. Raising funds

	2017	2016
	£	£
Dinner Dance Expenses	4,920	4,901
	<u>4,920</u>	<u>4,901</u>

Nidderdale Agricultural Society
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Notes to the financial statements
for the year ended 30 November 2017

..... continued

9. Charitable activity costs	2017	2016
	£	£
Sundry Building & Ground Improvements	8,033	5,765
Show day expenses - note 10	37,501	36,037
Show day equipment hire	23,453	22,273
Prize Money	21,412	21,280
Advertising & Catalogues	9,465	9,155
Stationery & Printing	8,213	7,553
Postage & Secretary's expenses	4,768	4,866
Dog & Small Stock Secretary's Honorarium	450	500
Depreciation	6,661	9,743
	<u>119,956</u>	<u>117,172</u>
	<u><u>119,956</u></u>	<u><u>117,172</u></u>
 10. Show day expenses	 2017	 2016
	£	£
Erection & Dismantling & Poultry Penning	5,304	5,241
Catering	9,833	9,382
Traffic Control	1,648	1,570
Temporary Electricity Supply	1,820	1,730
Judges Expenses	849	663
Trophies, Engraving & Signwriting	663	681
Sundries	9,783	9,070
1st Aid Cover	1,305	1,397
Musical Band	1,860	1,850
Main Ring Attraction	3,000	2,900
Security	1,436	1,553
	<u>37,501</u>	<u>36,037</u>
	<u><u>37,501</u></u>	<u><u>36,037</u></u>

Nidderdale Agricultural Society
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Notes to the financial statements
for the year ended 30 November 2017

..... continued

11. Other	2017	2016
	£	£
Independent Examiners Fees	1,250	1,200
Utilities & insurance	9,958	9,101
Secretary's wages & pension costs	15,113	15,000
Subscriptions & Donations	1,088	1,016
Bank Charges & Interest	8	6
Sundries	1,549	1,359
Harness Racing Expenses	98	3,716
Surplus on Harness Racing - paid to YAA & The Prince's Countryside Fund	-	1,250
	<u>29,064</u>	<u>32,648</u>

12. Employment costs	2017	2016
	£	£
Secretary's wages	10,800	11,850
Secretary's pension costs	4,313	3,150
	<u>15,113</u>	<u>15,000</u>

Nidderdale Agricultural Society
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Notes to the financial statements
for the year ended 30 November 2017

..... continued

13. Tangible fixed assets

	Land & Lodge Bewerley Park Grandstand		Toilet Blocks	Huts & Fixtures in Park	Meeting Room Show Day accommodation	Equipment	Total
	£	£	£	£	£	£	£
Cost							
at 1 December 2016	43,492	6,586	14,721	13,715	45,292	18,188	141,994
Additions	103,057	3,045	-	-	-	3,525	109,627
Disposals	(11,413)	-	-	-	-	-	(11,413)
At 30 November 2017	<u>135,136</u>	<u>9,631</u>	<u>14,721</u>	<u>13,715</u>	<u>45,292</u>	<u>21,713</u>	<u>240,208</u>
Depreciation							
At 1 December 2016	-	5,231	11,689	10,038	4,529	6,985	38,472
Charge for the year	-	440	303	368	4,076	1,474	6,661
At 30 November 2017	<u>-</u>	<u>5,671</u>	<u>11,992</u>	<u>10,406</u>	<u>8,605</u>	<u>8,459</u>	<u>45,133</u>
Net book values							
At 30 November 2017	<u>135,136</u>	<u>3,960</u>	<u>2,729</u>	<u>3,309</u>	<u>36,687</u>	<u>13,254</u>	<u>195,075</u>
At 30 November 2016	<u>43,492</u>	<u>1,355</u>	<u>3,032</u>	<u>3,677</u>	<u>40,763</u>	<u>11,203</u>	<u>103,522</u>

14. Stocks

	2017	2016
	£	£
Souvenirs & goods sold in Heritage marquee	<u>477</u>	<u>2,037</u>

15. Debtors

	2017	2016
	£	£
Trade debtors	1,285	5,188
Prepayments and accrued income	1,315	1,155
	<u>2,600</u>	<u>6,343</u>

Nidderdale Agricultural Society
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Notes to the financial statements
for the year ended 30 November 2017

..... continued

16. Cash at bank and in hand	2017	2016
	£	£
Barclays Bank accounts	65,825	17,670
Virgin Charity Deposit Account	85,235	85,556
Northern Rock Building Society Account	63	63
	<u>151,123</u>	<u>103,289</u>

17. Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	1,497	-
Other taxes and social security costs	31,905	999
Accruals and deferred income	2,038	4,010
	<u>35,440</u>	<u>5,009</u>

18. Company Limited by guarantee

The Society has no share capital as it is limited by guarantee.

19. Taxation

The Charity's activities fall within the exemptions afforded to Charitable Companies under sections 466 to 493 of the Corporation Tax Act 2010 (CTA 2010). Accordingly, there is no corporation tax liability provided on ordinary activities or the sale of the land.

20. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fund balances at 30 November 2017 as represented by:			
Tangible fixed assets	195,075	-	195,075
Current assets	154,200	-	154,200
Current liabilities	(35,440)	-	(35,440)
	<u>313,835</u>	<u>-</u>	<u>313,835</u>

Nidderdale Agricultural Society
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Notes to the financial statements
for the year ended 30 November 2017

..... continued

21. Unrestricted funds

	At 1 Dec 16 £	Incoming resources £	Outgoing resources £	At 30 Nov 17 £
General funds	<u>210,181</u>	<u>257,594</u>	<u>(153,940)</u>	<u>313,835</u>

Purposes of unrestricted funds

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Nidderdale Agricultural Society

Income and Expenditure Account for the year ended 30 November 2017

	Notes	2017	2016
		£	£
Incoming resources			
Charitable activities		113,285	116,345
Investment income		5,304	7,348
Other income		23,000	27,931
Souvenirs & Books -Surplus on sales		37	12
Dinner Dance tickets & Raffle		4,242	4,682
Harness Racing Income		-	6,155
		<u>145,868</u>	<u>162,473</u>
Less resources expended			
Rates, water and electricity		2,220	1,797
Insurance		7,362	6,894
Telephone & Internet costs		376	410
Work in park		8,033	5,765
Advertising, stationery and printing		17,678	16,708
Postage and secretary's expenses		4,768	4,866
Secretary's wages & pension costs		15,113	15,000
Subscriptions & Donations		1,088	1,016
Sundries		1,549	1,359
Prize Money		21,412	21,280
Harness Racing Expenses		98	3,716
Surplus on Harness Racing - paid to YAA & The Prince's Countryside Fund		-	1,250
Show day expenses		37,501	36,037
Dog & Small Stock Secretary's Honorarium		450	500
Hire of Public Address System		2,804	2,492
Hire of Marquees etc		20,179	19,331
Hire of Jumps		470	450
Dinner Dance Expenses		4,920	4,901
Independent Examiners Fees		1,250	1,200
Depreciation		6,661	9,743
Bank Charges & Interest		8	6
		<u>(153,940)</u>	<u>(154,721)</u>
Surplus / (deficit) on ordinary activities		(8,072)	7,752
Add:			
Gain on sale of land		111,726	-
Net surplus / (deficit) for the year		<u>103,654</u>	<u>7,752</u>