

**Nidderdale Agricultural Society
(a company limited by guarantee)**

**Trustees report and unaudited financial statements
for the year ended 30 November 2016**

**Company no: 00214545
Charity no: 1080890**

WEDNESDAY



A60C1EJL

A19

15/02/2017

#165

COMPANIES HOUSE

**Nidderdale Agricultural Society
(a company limited by guarantee)**

Financial Statements

for the year ended 30 November 2016

Contents

	Page
Legal & administrative information	1
Trustees report	2 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6 - 7
Notes to the financial statements	8 - 16
Income and expenditure account	17

Nidderdale Agricultural Society
(a company limited by guarantee)

Legal & Administrative Information for the year ended 30 November 2016

Charity name	The Nidderdale Agricultural Society Limited
Company Number	00214545
Charity Registration Number	1080890 (England & Wales)
Registered Office	The Lodge Pateley Bridge Harrogate North Yorkshire HG3 5BD
Trustees	J. Fort F.D Smith K. Hardcastle T.A Stoney
Secretary	S. Monk
Independent examiners	The Barker Partnership Limited Chartered Accountants 24 High Street Pateley Bridge North Yorkshire HG3 5JU
Bankers	Barclays Bank plc 49 High Street Pateley Bridge North Yorkshire HG3 5LA

Nidderdale Agricultural Society
(a company limited by guarantee)

Trustees Annual Report for the year ended 30 November 2016

Constitution

Nidderdale Agricultural Society Ltd was formed under a memorandum & articles of association on the 22nd June 1926 and this was amended by a special resolution dated 9th March 2000.

The company has no share capital and is limited by guarantee. On the 25th May 2000, the Nidderdale Agricultural Society Ltd was accepted as a registered charity.

In accordance with the Articles of Association, the members of the Council retire at the Annual General Meeting but, being eligible, offer themselves for re-election.

Aims & objectives

The charity looks to promote agricultural, horticulture & other kindred arts and interests (including the breeding and rearing of domestic animals of all kinds, and the provision of implements, appliances, manure's, foods, medicines and other things used, directly or indirectly, in connection with agriculture, horticulture, or the breeding or rearing of domestic animals) by any means from time to time considered desirable and in particular to do all of the following things - but not limited to them, namely:

To promote & hold shows, competitions, lectures, classes & meetings, to give prizes, cups, medals, awards and distinctions, to make experiments and tests, and acquire by any other means, knowledge in connection with agriculture and horticulture & other kindred arts & interests (including as aforesaid), and to prepare and issue text books, newspapers, magazines, circulars, catalogues and reports to members of the Society and others.

Achievements & performance

During the year the Society sought to meet costs by allowing caravan clubs, local organisations & other clubs/groups to hold rallies, car boot sales & events on the grounds owned by the Society. In addition to this, the Society granted a lease of land to Harrogate Borough Council to allow car and coach parking for visitors to the town of Pateley Bridge.

As usual, the centre piece for the Society was hosting the annual Nidderdale Agricultural Show. In order to meet costs, the Society raises money by offering sponsorship & advertising opportunities, trade stand spaces, competitive classes & catalogues. In addition to this, the Society charges a subscription to members and charges an entrance fee to members of the public on Show Day.

This year it was held on Monday 19th September 2016 & the weather held fair all day. This helped to boost gate money back up towards the levels enjoyed in 2013 & 2014.

Rents received again increased significantly this year, in part due to the money received from the Mighty Men's 2016 conference held in Bewerley Park.

Overall the Society returned a healthy surplus this year and the Society remains in a very sound financial position.

Nidderdale Agricultural Society
(a company limited by guarantee)

Trustees Annual Report for the year ended 30 November 2016

Results

A summary of the results of the year's activities is given on page 17 of the accounts. The charity enjoyed a surplus of £7,752 (2015 deficit of £2,699).

Reserves policy

The trustees have examined the charity's requirements for reserves in light of the main risks of the charity. In the event of a cancellation of a Show day or extreme weather conditions, as has happened in the past, the charity will lose a substantial proportion of its income for that year and the Council of members therefore, have determined that the level of unrestricted reserves of the charity must be sufficient to cover 12 months of expenditure. In the opinion of the trustees, the present level of reserves available to the charity adequately meets this requirement.

Directors

All directors are members of the Council. A full list of members is available from the registered office.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for the period. In preparing these financial statements the council are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

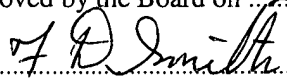
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Section 419 (2) of the Companies Act 2006 & Section 17(5) of the 2011 Charities Act. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

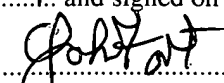
These financial statements have been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

This report was approved by the Board on 2nd February 2017 and signed on its behalf by

Trustee


F. D. Smith

Trustee


J. Fort

Nidderdale Agricultural Society
(a company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements
of Nidderdale Agricultural Society for the year ended 30 November 2016

I report on the accounts of Nidderdale Agricultural Society (charity number 1080890) for the year ended 30 November 2016 which are set out on pages 5 to 17.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Part 16 of the Companies Act 2006 & section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general directions given by the charity commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to our attention.

Basis of independent examiners statement

My examination was carried out in accordance with general directions given by the charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from all trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners statement

In the course with my examination, no matter has come to my attention;

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 386 of the Companies Act 2006;
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Charles Gill ACA - Independent Examiner
The Barker Partnership Limited
Chartered Accountants
24 High Street
Pateley Bridge
Harrogate, HG3 5JU

Date 14 February 2017

Nidderdale Agricultural Society
(a company limited by guarantee)

Statement of financial activities
for the year ended 30 November 2016

	Notes	Unrestricted Funds £	Restricted Funds £	2016 Total £	2015 Total £
Incoming resources					
Incoming and endowments from:					
Donations and legacies	3	598	-	598	110
Charitable activities	4	116,345	-	116,345	106,592
Other trading activities	5	44,533	-	44,533	33,580
Investments	6	997	-	997	1,197
Total		<u>162,473</u>	<u>-</u>	<u>162,473</u>	<u>141,479</u>
Resources expended					
Expenditure on:					
Raising funds	7	4,901	-	4,901	4,538
Charitable activities	8	117,172	-	117,172	112,043
Other	9	32,648	-	32,648	27,597
Total		<u>154,721</u>	<u>-</u>	<u>154,721</u>	<u>144,178</u>
Net incoming / (outgoing) resources before investment gains / (losses)		7,752	-	7,752	(2,699)
Net gains/(losses) on investments		-	-	-	-
Net income / (expeniture)		<u>7,752</u>	<u>-</u>	<u>7,752</u>	<u>(2,699)</u>
Extraordinary items		-	-	-	-
Transfers between funds		-	-	-	-
Other recognised gains/(losses)		-	-	-	-
Net movement in funds in year		<u>7,752</u>	<u>-</u>	<u>7,752</u>	<u>(2,699)</u>
Reconciliation of funds					
Total funds brought forward		<u>202,429</u>	<u>-</u>	<u>202,429</u>	<u>205,128</u>
Total funds carried forward		<u>210,181</u>	<u>-</u>	<u>210,181</u>	<u>202,429</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Nidderdale Agricultural Society
(a company limited by guarantee)

Balance sheet
as at 30 November 2016

		2016		2015	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	12		103,522		65,256
Current Assets					
Stocks	13	2,037		2,087	
Debtors	14	6,343		5,799	
Cash at bank and in hand	15	103,288		139,352	
		<u>111,668</u>		<u>147,238</u>	
Creditors: amounts falling due within one year	16	<u>(5,009)</u>		<u>(10,066)</u>	
Net Current assets			<u>106,659</u>		<u>137,172</u>
Total Assets Less Current Liabilities			<u>210,181</u>		<u>202,428</u>
The funds of the charity					
Restricted funds			-		-
Unrestricted funds			<u>210,181</u>		<u>202,428</u>
Total charity funds	20		<u>210,181</u>		<u>202,428</u>

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 8 to 16 form an integral part of these financial statements.

Nidderdale Agricultural Society
(a company limited by guarantee)

Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 30 November 2016

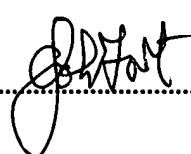
In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2016 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standards for Smaller

Chairman.....

C Prince

Director.....

J Fort

Registration number 00214545

The notes on pages 8 to 16 form an integral part of these financial statements.

Nidderdale Agricultural Society
(a company limited by guarantee)

Notes to the financial statements
for the year ended 30 November 2016

1. Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), issued 16 July 2014, with the Charities Act 2011 & the Companies Act 2006.

1.1. Fund accounting

Unrestricted funds are available at the discretion of the management committee in furtherance of the general objectives of the Charity.

1.2. Incoming resources

Recognition of assets & income

Income is recognised in the Statement of Financial Activities (SoFA) when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities. Income is only recognised in the accounts when all of the criteria regarding entitlement, probable and measurement are met.

Recognition of grants and donations

Income is only recognised in the accounts when all of the criteria regarding entitlement, probable and measurement are met. In the case of a grant, evidence of entitlement usually exists when the formal offer of funding is communicated in writing to the charity. However, in the event that conditions are placed on the grant, those conditions must be met before income is recognised. In the case of a donation, entitlement arises immediately on its receipt.

Investment income

Income from interest is recognised when its receipt is probable and the amount receivable can be measured accurately.

Nidderdale Agricultural Society
(a company limited by guarantee)

Notes to the financial statements
for the year ended 30 November 2016

..... continued

1.3. Resources expended

Recognition of liabilities & expenditure

Expenditure is the amount of a charity's resources that have been spent or otherwise used in carrying out its activities. An expense results in either a decrease in a charity's assets or an increase in its liabilities. Liabilities and expenditure are only recognised in the accounts when all of the criteria regarding entitlement, probable and measurement are met.

Governance costs

Include the costs of the preparation and examination of the statutory accounts, the cost of trustees' meetings and cost of any legal advice to the trustees on governance or constitutional matters. Governance costs are only recognised in the accounts when all of the criteria regarding entitlement, probable and measurement are met.

Employee benefits

Employees benefits include all costs incurred by the charity in exchange for the services of its employees and any remunerated trustees. Expenditure is recognised for all employee benefits resulting from their service to the charity during the reporting period unless the staff costs have been capitalised as part of the cost of an asset.

1.4. Employee benefits

Employees benefits include all costs incurred by the charity in exchange for the services of its employees and any remunerated trustees. Expenditure is recognised for all employee benefits resulting from their service to the charity during the reporting period unless the staff costs have been capitalised as part of the cost of an asset.

1.5. Change of accounting policy & transition to FRS 102

These are the first financial statements prepared that conform to FRS 102. The Society transitioned to FRS 102 on the 1st December 2015. Below details the effect of the transition and its impact on the comparative figures.

Reconciliation of equity

There were no changes to the Company's reserves at 30th November 2014 or 2015 as a result of the transition.

Reconciliation of the net incoming/(outgoing) resources for the year

There were no changes to the Company's net incoming/(outgoing) resources for the year ended 30th November 2015 as a result of the transition.

Nidderdale Agricultural Society
(a company limited by guarantee)

Notes to the financial statements
for the year ended 30 November 2016

..... continued

1.6. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land at Bewerley Park	-	Nil
Meeting room & Show Day accommodation	-	10% on a reducing balance basis
Buildings & Improvements	-	10% on a reducing balance basis
Plant & equipment	-	10% on a reducing balance basis

1.7. Stock

Stock is valued at the lower of cost and net realisable value.

2. Net incoming resources for the year

	2016	2015
	£	£
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible assets	9,743	2,671
	<u> </u>	<u> </u>
and after crediting:		
Donations	598	110
Interest receivable	997	1,197
	<u> </u>	<u> </u>

3. Donations and legacies

	2016	2015
	£	£
Donations	598	110
	<u> </u>	<u> </u>
	598	110
	<u> </u>	<u> </u>

Nidderdale Agricultural Society
(a company limited by guarantee)

Notes to the financial statements
for the year ended 30 November 2016

..... continued

4. Charitable activity income

	2016	2015
	£	£
Subscriptions	29,419	29,613
Sponsorship	14,291	14,644
Gate Money	47,481	34,122
Entry Fees	7,575	8,527
Catalogues	578	1,644
Advertising & Trade stands	17,001	18,042
	<u>116,345</u>	<u>106,592</u>

5. Other trading activities

	2016	2015
	£	£
Rents & parking commission	33,202	28,480
Sundries	482	595
Souvenirs & Books -Surplus on sales	12	13
Dinner Dance tickets & Raffle	4,682	4,492
Harness Racing Income	6,155	-
	<u>44,533</u>	<u>33,580</u>

6. Investments

	2016	2015
	£	£
Bank & Building society interest	997	1,197
	<u>997</u>	<u>1,197</u>

Nidderdale Agricultural Society
(a company limited by guarantee)

Notes to the financial statements
for the year ended 30 November 2016

..... continued

7. Raising funds	2016	2015
	£	£
Dinner Dance Expenses	4,901	4,538
	4,901	4,538
 8. Charitable activity costs	 2016	 2015
	£	£
Sundry Building & Ground Improvements	5,765	11,680
Show day expenses - note 9	36,037	34,415
Show day equipment hire	22,273	21,258
Prize Money	21,280	20,626
Advertising & Catalogues	9,155	9,308
Stationery & Printing	7,553	7,442
Postage & Secretary's expenses	4,866	4,143
Dog & Small Stock Secretary's Honorarium	500	500
Depreciation	9,743	2,671
	117,172	112,043

Nidderdale Agricultural Society
(a company limited by guarantee)

Notes to the financial statements
for the year ended 30 November 2016

..... continued

9. Show day expenses	2016	2015
	£	£
Erection & Dismantling & Poultry Penning	5,241	5,391
Catering	9,382	9,758
Traffic Control	1,570	1,495
Temporary Electricity Supply	1,730	1,680
Judges Expenses	663	736
Trophies, Engraving & Signwriting	681	368
Sundries	9,070	8,645
1st Aid Cover	1,397	1,286
Musical Band	1,850	1,835
Main Ring Attraction	2,900	1,195
Security	1,553	2,026
	<u>36,037</u>	<u>34,415</u>

10. Other	2016	2015
	£	£
Independent Examiners Fees	1,200	1,200
Utilities & insurance	9,101	9,508
Secretary's wages & pension costs	15,000	15,000
Subscriptions & Donations	1,016	1,146
Bank Charges & Interest	6	10
Sundries	1,359	567
Harness Racing Expenses	3,716	166
Surplus on Harness Racing - paid to YAA & The Prince's Countryside Fund	1,250	-
	<u>32,648</u>	<u>27,597</u>

11. Employment costs	2016	2015
	£	£
Secretary's wages	11,850	15,000
Secretary's pension costs	3,150	-
	<u>15,000</u>	<u>15,000</u>

Nidderdale Agricultural Society
(a company limited by guarantee)

Notes to the financial statements
for the year ended 30 November 2016

..... continued

12. Tangible fixed assets

	Land & Lodge Bewerley Park Grandstand		Toilet Blocks	Huts & Meeting Room Fixtures in Parkaccommodation	Show Day Equipment	Total
	£	£	£	£	£	£
Cost						
at 1 December 2015	40,006	6,586	14,721	13,715	1,235	27,157
Additions	3,486	-	-	-	44,057	466
Disposals	-	-	-	-	-	(9,435)
At 30 November 2016	43,492	6,586	14,721	13,715	45,292	18,188
Depreciation						
At 1 December 2015	-	5,080	11,352	9,629	-	12,103
On disposals	-	-	-	-	-	(6,364)
Charge for the year	-	151	337	409	4,529	1,246
At 30 November 2016	-	5,231	11,689	10,038	4,529	6,985
Net book values						
At 30 November 2016	43,492	1,355	3,032	3,677	40,763	11,203
At 30 November 2015	40,006	1,506	3,369	4,086	1,235	15,054

During the year the Society received a grant of £20,000 from The Prince's Countryside Fund. This was to meet part of the costs of erecting the new meeting room and show day accommodation. This grant has been netted against the costs of £65,292 and shown as a net cost of £45,292 above.

13. Stocks

	2016 £	2015 £
Souvenirs & goods sold in Heritage marquee	2,037	2,087

Nidderdale Agricultural Society
(a company limited by guarantee)

Notes to the financial statements
for the year ended 30 November 2016

..... continued

14. Debtors	2016	2015
	£	£
Trade debtors	5,188	4,681
Prepayments and accrued income	1,155	1,118
	<u>6,343</u>	<u>5,799</u>

15. Cash at bank and in hand	2016	2015
	£	£
Barclays Bank accounts	17,669	29,447
Virgin Charity Deposit Account	85,556	84,814
Northern Rock Building Society Account	63	63
Santander 12 Month Bond	-	25,028
	<u>103,288</u>	<u>139,352</u>

16. Creditors: amounts falling due within one year	2016	2015
	£	£
Other taxes and social security costs	999	7,766
Accruals and deferred income	4,010	2,300
	<u>5,009</u>	<u>10,066</u>

17. Company Limited by guarantee

The Society has no share capital as it is limited by guarantee.

18. Taxation

The Charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

Nidderdale Agricultural Society
(a company limited by guarantee)

Notes to the financial statements
for the year ended 30 November 2016

..... continued

19. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 30 November 2016 as represented by:			
Tangible fixed assets	103,522	-	103,522
Current assets	111,668	-	111,668
Current liabilities	(5,009)	-	(5,009)
	<u>210,181</u>	<u>-</u>	<u>210,181</u>

20. Unrestricted funds

	At 1 Dec 15 £	Incoming resources £	Outgoing resources £	At 30 Nov 16 £
General funds	<u>202,429</u>	<u>162,473</u>	<u>(154,721)</u>	<u>210,181</u>

Purposes of unrestricted funds

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Nidderdale Agricultural Society

Income and Expenditure Account

for the year ended 30 November 2016

	Notes	2016 £	2015 £
Incoming resources			
Charitable activities		116,345	106,592
Investment income		7,348	7,425
Other income		27,931	22,957
Souvenirs & Books -Surplus on sales		12	13
Dinner Dance tickets & Raffle		4,682	4,492
Harness Racing Income		6,155	-
		<u>162,473</u>	<u>141,479</u>
Less resources expended			
Rates, water and electricity		1,797	2,436
Insurance		6,894	6,686
Telephone & Internet costs		410	386
Work in park		5,765	11,680
Advertising, stationery and printing		16,708	16,750
Postage and secretary's expenses		4,866	4,143
Secretary's wages & pension costs		15,000	15,000
Subscriptions & Donations		1,016	1,146
Sundries		1,359	567
Prize Money		21,280	20,626
Harness Racing Expenses		3,716	166
Surplus on Harness Racing - paid to YAA & The Prince's Countryside Fund		1,250	-
Show day expenses		36,037	34,415
Dog & Small Stock Secretary's Honorarium		500	500
Hire of Public Address System		2,492	2,355
Hire of Marquees etc		19,331	18,453
Hire of Jumps		450	450
Dinner Dance Expenses		4,901	4,538
Independent Examiners Fees		1,200	1,200
Depreciation		9,743	2,671
Bank Charges. & Interest		<u>6</u>	<u>10</u>
		(154,721)	(144,178)
Net surplus / (deficit) for the year		<u>7,752</u>	<u>(2,699)</u>