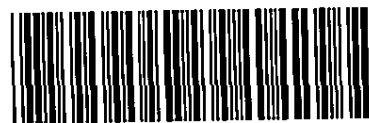


**Nidderdale Agricultural Society
(a company limited by guarantee)**

**Trustees report and unaudited financial statements
for the year ended 30 November 2012**

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**Company no: 214545
Charity no: 1080890**

**Nidderdale Agricultural Society
(a company limited by guarantee)**

Financial statements

for the year ended 30 November 2012

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Nidderdale Agricultural Society

Legal & administrative information

for the year ended 30 November 2012

Charity name	The Nidderdale Agricultural Society Limited
Company Number	214545
Charity Registration Number	1080890 (England & Wales)
Registered Office	The Lodge Pateley Bridge Harrogate North Yorkshire
Trustees	J Fort F D Smith K Hardcastle T A Stoney
Secretary	S Monk
Independent examiners	The Barker Partnership Chartered Accountants 24 High Street Pateley Bridge Harrogate HG3 5JU
Bankers	Barclays Bank plc Pateley Bridge Harrogate North Yorkshire

Nidderdale Agricultural Society
(a company limited by guarantee)

Trustees annual report for the year ended 30 November 2012

Constitution

Nidderdale Agricultural Society Ltd was formed under a memorandum & articles of association on the 22nd June 1926 and this was amended by a special resolution dated 9th March 2000

The company has no share capital and is limited by guarantee

On the 25th May 2000, the Nidderdale Agricultural Society Ltd was accepted as a registered charity

In accordance with the Articles of Association, the members of the Council retire at the Annual General Meeting but, being eligible, offer themselves for re-election

Aims & objectives

The charity looks to promote agricultural, horticulture & other kindred arts and interests (including the breeding and rearing of domestic animals of all kinds, and the provision of implements, appliances, manure's, foods, medicines and other things used, directly or indirectly, in connection with agriculture, horticulture, or the breeding or rearing of domestic animals) by any means from time to time considered desirable and in particular to do all of the following things - but not limited to them, namely

To promote & hold shows, competitions, lectures, classes & meetings, to give prizes, cups, medals, awards and distinctions, to make experiments and tests, and acquire by any other means, knowledge in connection with agriculture and horticulture & other kindred arts & interests (including as aforesaid), and to prepare and issue text books, newspapers, magazines, circulars, catalogues and reports to members of the Society and others

Achievements & performance

During the year the Society sought to meet costs by allowing caravan clubs, local organisations & other clubs/groups to hold rallies, car boot sales & events on the grounds owned by the Society. In addition to this, the Society granted a lease of land to Harrogate Borough Council to allow car and coach parking for visitors to the town of Pateley Bridge

As usual, the centre piece for the Society was hosting the annual Nidderdale Agricultural Show. In order to meet costs, the Society raises money by offering sponsorship & advertising opportunities, trade stand spaces, competitive classes & catalogues. In addition to this, the Society charges a subscription to members and charges an entrance fee to members of the public on Show Day

This year it was held on Monday 24th September. In what was considered to be amongst the toughest weather conditions in living memory Show day went ahead and those that attended enjoyed the day as much as the weather would allow. Inevitably receipts on the gate were hugely affected by the poor weather and as a result the Society has returned a significant deficit for this year. However, due to tight financial controls that have been in place for many years, the Society has held sufficient cash reserves to withstand this year's poor results

Results

A summary of the results of the year's activities is given on page 15 of the accounts. The charity suffered a deficit of £28,246 (2011 £2,982)

Nidderdale Agricultural Society
(a company limited by guarantee)

Trustees annual report for the year ended 30 November 2012

Reserves policy

The trustees have examined the charity's requirements for reserves in light of the main risks of the charity. In the event of a cancellation of a Show day or extreme weather conditions, as has happened in the past, the charity will lose a substantial proportion of its income for that year and the Council of members therefore, have determined that the level of unrestricted reserves of the charity must be sufficient to cover 12 months of expenditure.

In the opinion of the trustees, the present level of reserves available to the charity adequately meets this requirement.

Directors

All directors are members of the Council. A full list of members is available from the registered office.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for the period. In preparing these financial statements the council are required to

- select suitable accounting policies and apply them consistently,
- observe the methods and principles in the charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Section 419 (2) of the Companies Act 2006 & Section 17(5) of the 2011 Charities Act. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

These financial statements have been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

This report was approved by the Board on

7/2/2013

and signed on its behalf by

Trustee

K Hardcastle K HARDCASTLE

Trustee

A Stoney TA STONEY

Date

7/2/2013

Date

7/2/2013

Nidderdale Agricultural Society
(a company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of Nidderdale Agricultural Society.

I report on the accounts of Nidderdale Agricultural Society (charity number 1080890) for the year ended 30 November 2012 which are set out on pages 5 to 14

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Part 16 of the Companies Act 2006 & section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general directions given by the charity commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to our attention

Basis of independent examiners statement

My examination was carried out in accordance with general directions given by the charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from all trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

Independent examiners statement

In the course with my examination, no matter has come to my attention,

- (i) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep proper accounting records in accordance with section 386 of the Companies Act 2006,
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities have not been met, or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Date

Charles Gill ACA
The Barker Partnership
Chartered Accountants
24 High Street
Pateley Bridge
Harrogate, HG3 5JU

Nidderdale Agricultural Society
(a company limited by guarantee)

Statement of financial activities (including income and expenditure account)
for the year ended 30 November 2012

	Unrestricted Funds £	Restricted Funds £	2012 Total £	2011 Total £
Incoming resources				
Incoming resources from generated funds				
Voluntary income	167	-	167	502
Activities for generating funds	33,188	-	33,188	32,463
Investment income	4,013	-	4,013	3,062
Incoming resources from charitable activities	79,270	-	79,270	99,006
Total incoming resources	<u>116,638</u>	<u>-</u>	<u>116,638</u>	<u>135,033</u>
Resources expended				
Cost of generating funds				
Cost of goods sold	4,478	-	4,478	4,366
Charitable activities	114,315	-	114,315	109,792
Governance costs	26,091	-	26,091	23,857
Total resources expended	<u>144,884</u>	<u>-</u>	<u>144,884</u>	<u>138,015</u>
Net (outgoing)/ incoming resources before transfers	(28,246)	-	(28,246)	(2,982)
Transfers	-	-	-	-
Net movement in funds in year	<u>(28,246)</u>	<u>-</u>	<u>(28,246)</u>	<u>(2,982)</u>
Reconciliation of funds				
Total funds brought forward	223,520	-	223,520	226,501
Total funds carried forward	<u><u>195,274</u></u>	<u><u>-</u></u>	<u><u>195,274</u></u>	<u><u>223,520</u></u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Further details are given on page 6 of the financial statements.

Nidderdale Agricultural Society
(a company limited by guarantee)

Statement of financial activities (including income and expenditure account)
for the year ended 30 November 2012

Notes	Unrestricted Funds £	Restricted Funds £	2012 Total £	2011 Total £
Voluntary income				
Donations	167	-	167	502
Activities for generating funds				
Rents & parking commission	27,257	-	27,257	26,852
Agistments & grazing	800	-	800	800
Sale of souvenirs etc	20	-	20	108
Dinner dance & raffle	4,462	-	4,462	4,246
Sundry	649	-	649	457
	<u>33,188</u>	<u>-</u>	<u>33,188</u>	<u>32,463</u>
Investment Income				
Bank & building society interest	4,013	-	4,013	3,062
Incoming resources from charitable activities				
Subscriptions & show receipts	79,270	-	79,270	99,006
Cost of goods sold				
Purchase of souvenirs etc	323	-	323	80
Dinner dance expenses	4,155	-	4,155	4,286
	<u>4,478</u>	<u>-</u>	<u>4,478</u>	<u>4,366</u>
Charitable activities				
Sundry build & ground improvements	18,679	-	18,679	15,760
Show day expenses	30,388	-	30,388	29,036
Show day equipment hire	21,034	-	21,034	20,718
Prize money	19,999	-	19,999	19,667
Advertising & catalogues	8,657	-	8,657	8,951
Stationery & printing	8,030	-	8,030	8,572
Postage & secretary's expenses	4,459	-	4,459	4,074
Honorarium	200	-	200	200
Depreciation of show field assets	2,869	-	2,869	2,814
	<u>114,315</u>	<u>-</u>	<u>114,315</u>	<u>109,792</u>
Governance costs				
Independent examiner's fee	1,200	-	1,200	1,350
Utilities & insurance	9,717	-	9,717	8,401
Secretarial expenses	12,297	-	12,297	12,010
Subscriptions & donations	2,008	-	2,008	1,308
Bank charges & interest	60	-	60	69
Sundry expenses	809	-	809	719
	<u>26,091</u>	<u>-</u>	<u>26,091</u>	<u>23,857</u>

**Nidderdale Agricultural Society
Company limited by guarantee**

**Balance sheet
as at 30 November 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	6		65,825		65,334
Current Assets					
Stocks	7	2,228		1,860	
Debtors	8	17,410		8,624	
Cash at bank and in hand	9	113,747		161,610	
		<u>133,385</u>		<u>172,094</u>	
Creditors: amounts falling due within one year	10	<u>(3,936)</u>		<u>(13,908)</u>	
Net Current assets			<u>129,449</u>		<u>158,186</u>
Total Assets Less Current Liabilities			<u>195,274</u>		<u>223,520</u>
The funds of the charity					
Unrestricted funds			<u>195,274</u>		<u>223,520</u>
Total charity funds	13		<u>195,274</u>		<u>223,520</u>

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 9 to 14 form an integral part of these financial statements.

**Nidderdale Agricultural Society
Company limited by guarantee**

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 November 2012**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The financial statements were approved by the Board on

7/2/2013 and signed on its behalf by

Chairman.....

R. HARKER

Director.....

A. FIRTH.

Registration number 214545

The notes on pages 9 to 14 form an integral part of these financial statements.

**Nidderdale Agricultural Society
Company limited by guarantee**

**Notes to the financial statements
for the year ended 30 November 2012**

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice - Accounting & Reporting by Charities issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2. Fund accounting

Unrestricted funds are available at the discretion of the management committee in furtherance of the general objectives of the Charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified within reasonable accuracy.

Income from investments is included in the year in which it is receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure is included net of VAT that is recoverable, and is reported as part of the expenditure to which it relates.

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land at Bewerley Park	-	Nil
Buildings & Improvements	-	10% on a reducing balance basis
Plant & equipment	-	10% on a reducing balance basis

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

**Nidderdale Agricultural Society
Company limited by guarantee**

**Notes to the financial statements
for the year ended 30 November 2012**

2. Incoming resources

	2012	2011
	£	£
Subscriptions & show receipts		
Subscriptions	28,441	27,635
Sponsorship	12,322	11,143
Gate money and grandstand	14,176	36,617
Entry fees	7,672	7,877
Catalogues	462	1,575
Advertising and trade stands	16,197	14,159
	<u>79,270</u>	<u>99,006</u>

Investment income

Bank & Building society interest	4,013	3,062
	<u>4,013</u>	<u>3,062</u>

Other incoming resources

HBC - rent & parking commission	6,435	6,321
Agistments and grazing	800	800
Rents received	20,822	20,531
Sundries	649	457
Donations	167	502
	<u>28,873</u>	<u>28,611</u>

3. Net incoming resources for the year

	2012	2011
	£	£
Net incoming resources is stated after charging		
Depreciation and other amounts written off tangible assets	<u>2,869</u>	<u>2,814</u>
and after crediting		
Donations	167	502
Interest receivable	<u>4,013</u>	<u>3,062</u>

**Nidderdale Agricultural Society
Company limited by guarantee**

**Notes to the financial statements
for the year ended 30 November 2012**

4. Work in Park	2012	2011
	£	£
Sundry building and ground improvements	<u>18,679</u>	<u>15,760</u>
5. Show day expenses	2012	2011
	£	£
Erection & dismantling & poultry penning	5,176	5,270
Catering	7,535	7,026
Traffic control	1,285	1,260
Temporary electricity supply	1,680	1,680
Judges expenses	566	968
Trophies, engraving & signwriting	560	340
Sundries	7,042	7,131
1st Aid Cover	1,286	1,276
Musical Band	1,635	1,570
Main ring attraction	1,750	675
Security	1,873	1,840
	<u>30,388</u>	<u>29,036</u>

**Nidderdale Agricultural Society
Company limited by guarantee**

**Notes to the financial statements
for the year ended 30 November 2012**

6. Tangible fixed assets

	Land & Lodge Bewerley Park	Grandstand	Toilet Blocks	Fixtures in Park	Secretary's & others huts	Equipment	Total
	£	£	£	£	£	£	£
Cost							
at 1 December 2011	40,006	6,586	14,721	12,974	741	17,855	92,883
Additions	-	-	-	-	-	3,360	3,360
At 30 November 2012	40,006	6,586	14,721	12,974	741	21,215	96,243
Depreciation							
At 1 December 2011	-	4,290	9,587	7,004	483	6,185	27,549
Charge for the year	-	230	513	597	26	1,503	2,869
At 30 November 2012	-	4,520	10,100	7,601	509	7,688	30,418
Net book values							
At 30 November 2012	40,006	2,066	4,621	5,373	232	13,527	65,825
At 30 November 2011	40,006	2,296	5,134	5,970	258	11,670	65,334

7. Stocks

	2012 £	2011 £
Souvenirs & goods sold in Heritage marquee	2,228	1,860

8. Debtors

	2012 £	2011 £
Trade debtors	12,614	3,298
Prepayments and accrued income	4,796	5,326
	17,410	8,624

**Nidderdale Agricultural Society
Company limited by guarantee**

**Notes to the financial statements
for the year ended 30 November 2012**

9. Cash at bank and in hand	2012	2011
	£	£
Barclays bank accounts	9,606	26,481
Anglo Irish 30 day deposit account	35,012	33,204
Scottish Widows 7 day notice account	17,558	51,750
Northern Rock building society account	62	62
Santander 12 month bond	51,509	50,113
	<u>113,747</u>	<u>161,610</u>
10. Creditors: amounts falling due within one year	2012	2011
	£	£
Trade creditors	1,001	-
Other taxes and social security costs	1,445	6,962
Accruals and deferred income	1,490	6,946
	<u>3,936</u>	<u>13,908</u>

11. Company Limited by guarantee

The Society has no share capital as it is limited by guarantee

12. Taxation

The Charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts

Nidderdale Agricultural Society
Company limited by guarantee

Notes to the financial statements
for the year ended 30 November 2012

13. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 30 November 2012 as represented by			
Tangible fixed assets	65,825	-	65,825
Current assets	133,385	-	133,385
Current liabilities	(3,936)	-	(3,936)
	<u>195,274</u>	<u>-</u>	<u>195,274</u>

14. Unrestricted funds

	At 1 Dec 11 £	Incoming resources £	Outgoing resources £	At 30 Nov 12 £
General funds	<u>223,520</u>	<u>116,638</u>	<u>(144,884)</u>	<u>195,274</u>

Purposes of unrestricted funds

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects

Nidderdale Agricultural Society
(a company limited by guarantee)

Income and Expenditure Account

for the year ended 30 November 2012

		2012		2011	
	Notes	£	£	£	£
Incoming resources					
Subscriptions & show receipts	2		79,270		99,006
Investment income	2		4,013		3,062
Other income	2		28,873		28,611
Souvenirs & books			20		108
Dinner dance tickets & raffle			4,462		4,246
			<u>116,638</u>		<u>135,033</u>
Less resources expended					
Rates, water and electricity		2,458		1,137	
Insurance		6,897		6,799	
Telephone & internet costs		362		465	
Work in park	4	18,679		15,760	
Advertising, stationery and printing		16,687		17,523	
Postage and secretary's expenses		4,459		4,074	
Secretary's services		12,297		12,010	
Subscriptions & donations		2,008		1,308	
Sundries		809		719	
Prize money		19,999		19,667	
Show day expenses	5	30,388		29,036	
Dog & small stock secretary's honorarium		200		200	
Hire of public address system		1,970		1,910	
Hire of marquees etc		18,644		18,408	
Hire of jumps		420		400	
Souvenirs, books and videos		323		80	
Dinner dance expenses		4,155		4,286	
Independent examiner's fees		1,200		1,350	
Depreciation		2,869		2,814	
Bank charges & interest		60		69	
			<u>(144,884)</u>		<u>(138,015)</u>
Net (outgoing)/ incoming resources			<u><u>(28,246)</u></u>		<u><u>(2,982)</u></u>