

**Nidderdale Agricultural Society
(a company limited by guarantee)**

**Trustees report and unaudited financial statements
for the year ended 30 November 2011**

**Company no: 214545
Charity no: 1080890**

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**Nidderdale Agricultural Society
(a company limited by guarantee)**

**Financial statements
for the year ended 30 November 2011**

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Nidderdale Agricultural Society

Legal & administrative information

for the year ended 30 November 2011

Charity name	The Nidderdale Agricultural Society Limited
Company Number	214545
Charity Registration Number	1080890 (England & Wales)
Registered Office	The Lodge Pateley Bridge Harrogate North Yorkshire
Trustees	J Fort F D Smith K Hardcastle T A Stoney
Secretary	S Monk
Independent examiners	The Barker Partnership Chartered Accountants 24 High Street Pateley Bridge Harrogate HG3 5JU
Bankers	Barclays Bank plc Pateley Bridge Harrogate North Yorkshire

Nidderdale Agricultural Society
(a company limited by guarantee)

Trustees annual report for the year ended 30 November 2011

Constitution

Nidderdale Agricultural Society Ltd was formed under a memorandum & articles of association on the 22nd June 1926 and this was amended by a special resolution dated 9th March 2000

The company has no share capital and is limited by guarantee

On the 25th May 2000, the Nidderdale Agricultural Society Ltd was accepted as a registered charity

In accordance with the Articles of Association, the members of the Council retire at the Annual General Meeting but, being eligible, offer themselves for re-election

Aims & objectives

The charity looks to promote agricultural, horticulture & other kindred arts and interests (including the breeding and rearing of domestic animals of all kinds, and the provision of implements, appliances, manure's, foods, medicines and other things used, directly or indirectly, in connection with agriculture, horticulture, or the breeding or rearing of domestic animals) by any means from time to time considered desirable and in particular to do all of the following things - but not limited to them, namely

To promote & hold shows, competitions, lectures, classes & meetings, to give prizes, cups, medals, awards and distinctions, to make experiments and tests, and acquire by any other means, knowledge in connection with agriculture and horticulture & other kindred arts & interests (including as aforesaid), and to prepare and issue text books, newspapers, magazines, circulars, catalogues and reports to members of the Society and others

Achievements & performance

During the year the Society sought to meet costs by allowing caravan clubs, local organisations & other clubs/groups to hold rallies, car boot sales & events on the grounds owned by the Society. In addition to this, the Society granted a lease of land to Harrogate Borough Council to allow car and coach parking for visitors to the town of Pateley Bridge

As usual, the centre piece for the Society was hosting the annual Nidderdale Agricultural Show. This year it was held on Monday 19th September. Despite a spell of poor weather in the run up to the show, the Monday was blessed with mainly dry weather and attracted a crowd of several thousand visitors and members who enjoyed the many activities, competitions and attractions of a typical dales agricultural show

In order to meet the costs of hosting such an event, the Society raised money by offering sponsorship & advertising opportunities, trade stand spaces, competitive classes & catalogues. In addition to this, the Society charges a subscription to members and charges an entrance fee to members of the public on Show Day

Results

A summary of the results of the year's activities is given on page 15 of the accounts. The charity suffered a deficit of £2,982

Nidderdale Agricultural Society
(a company limited by guarantee)

Trustees annual report for the year ended 30 November 2011

Reserves policy

The trustees have examined the charity's requirements for reserves in light of the main risks of the charity. In the event of a cancellation of a Show day, as has happened in the past, the charity will lose a substantial proportion of its income for that year and the Council of members therefore, have determined that the level of unrestricted reserves of the charity must be sufficient to cover 12 months of expenditure.

In the opinion of the trustees, the present level of reserves available to the charity adequately meets this requirement.

Directors

All directors are members of the Council. A full list of members is available from the registered office.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for the period. In preparing these financial statements the council are required to

- select suitable accounting policies and apply them consistently,
- observe the methods and principles in the charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

These financial statements have been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

This report was approved by the Board on 2nd February 2012 and signed on its behalf by

Trustee

F. D. Smith

Trustee

J. Fort

Date

F. D. Smith
2/2/12

Date

J. Fort
2/2/12

Nidderdale Agricultural Society
(a company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of Nidderdale Agricultural Society.

I report on the accounts of Nidderdale Agricultural Society for the year ended 30 November 2011 which are set out on pages 5 to 14

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 and that an independent examination is needed

It is my responsibility to

- examine the accounts under section 43(3)(a) of the Act, as amended,
- to follow the procedures laid down in the general directions given by the charity commission under section 43(7)(b) of the Act, as amended, and
- to state whether particular matters have come to our attention

Basis of independent examiners statement

My examination was carried out in accordance with general directions given by the charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from all trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

Independent examiners statement

In the course with my examination, no matter has come to my attention,

- (i) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep proper accounting records in accordance with section 386 of the Companies Act 2006,
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities have not been met, or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Date

7/2/2012

Charles Gill ACA
The Barker Partnership
Chartered Accountants
24 High Street
Pateley Bridge
Harrogate, HG3 5JU

Nidderdale Agricultural Society
(a company limited by guarantee)

Statement of financial activities (including income and expenditure account)
for the year ended 30 November 2011

	Unrestricted Funds £	Restricted Funds £	2011 Total £	2010 Total £
Incoming resources				
Incoming resources from generated funds				
Voluntary income	502	-	502	1,166
Activities for generating funds	32,463	-	32,463	31,854
Investment income	3,062	-	3,062	2,038
Incoming resources from charitable activities	99,006	-	99,006	98,156
Total incoming resources	<u>135,033</u>	<u>-</u>	<u>135,033</u>	<u>133,214</u>
Resources expended				
Cost of generating funds				
Cost of goods sold	4,366	-	4,366	4,488
Charitable activities	109,793	-	109,793	99,339
Governance costs	23,856	-	23,856	24,736
Total resources expended	<u>138,015</u>	<u>-</u>	<u>138,015</u>	<u>128,563</u>
Net (outgoing)/ incoming resources before transfers	(2,982)	-	(2,982)	4,651
Transfers	-	-	-	-
Net movement in funds in year	(2,982)	-	(2,982)	4,651
Reconciliation of funds				
Total funds brought forward	<u>226,502</u>	<u>-</u>	<u>226,502</u>	<u>221,851</u>
Total funds carried forward	<u>223,520</u>	<u>-</u>	<u>223,520</u>	<u>226,502</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Further details are given on page 6 of the financial statements.

Nidderdale Agricultural Society
(a company limited by guarantee)

Statement of financial activities (including income and expenditure account)
for the year ended 30 November 2011

	Notes	Unrestricted Funds £	Restricted Funds £	2011 Total £	2010 Total £
Voluntary income					
Donations	2	502	-	502	1,166
Activities for generating funds					
Rents & parking commission	2	26,853	-	26,853	26,421
Agistments & grazing	2	800	-	800	800
Sale of souvenirs etc		108	-	108	147
Dinner dance & raffle		4,246	-	4,246	4,111
Sundry	2	456	-	456	375
		<u>32,463</u>	<u>-</u>	<u>32,463</u>	<u>31,854</u>
Investment Income					
Bank interest		3,062	-	3,062	2,038
Incoming resources from charitable activities					
Subscriptions & show receipts	2	99,006	-	99,006	98,156
Cost of goods sold					
Purchase of souvenirs etc		80	-	80	120
Dinner dance expenses		4,286	-	4,286	4,368
		<u>4,366</u>	<u>-</u>	<u>4,366</u>	<u>4,488</u>
Charitable activities					
Sundry build & ground improvements	4	15,760	-	15,760	7,364
Show day expenses	5	29,036	-	29,036	28,664
Show day equipment hire		20,718	-	20,718	19,319
Prize money		19,667	-	19,667	19,080
Advertising & catalogues		8,951	-	8,951	9,349
Stationery & printing		8,572	-	8,572	8,946
Postage & secretary's expenses		4,075	-	4,075	4,152
Honorarium		200	-	200	200
Depreciation of show field assets		2,814	-	2,814	2,265
		<u>109,793</u>	<u>-</u>	<u>109,793</u>	<u>99,339</u>
Governance costs					
Independent examiner's fee		1,350	-	1,350	1,415
Utilities & insurance		8,400	-	8,400	9,036
Secretarial expenses		12,010	-	12,010	11,834
Subscriptions & donations		1,308	-	1,308	1,842
Bank charges & interest		69	-	69	58
Sundry expenses		719	-	719	551
		<u>23,856</u>	<u>-</u>	<u>23,856</u>	<u>24,736</u>

Nidderdale Agricultural Society
Company limited by guarantee

Balance sheet
as at 30 November 2011

		2011		2010	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	6		65,334		60,366
Current Assets					
Stocks	7	1,860		1,940	
Debtors	8	8,624		8,262	
Cash at bank and in hand	9	161,610		165,513	
		<u>172,094</u>		<u>175,715</u>	
Creditors: amounts falling due within one year	10	<u>(13,908)</u>		<u>(9,579)</u>	
Net Current assets			<u>158,186</u>		<u>166,136</u>
Total Assets Less Current Liabilities			<u>223,520</u>		<u>226,502</u>
The funds of the charity					
Unrestricted funds			<u>223,520</u>		<u>226,502</u>
Total charity funds	13		<u>223,520</u>		<u>226,502</u>

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 9 to 14 form an integral part of these financial statements.

**Nidderdale Agricultural Society
Company limited by guarantee**

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 November 2011**

In approving these financial statements as directors of the company we hereby confirm

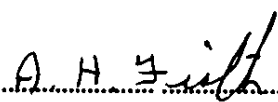
- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The financial statements were approved by the Board on 2/2/2012 and signed on its behalf by


Chairman.....

D. Brown


Director.....

A. H. Firth

Registration number 214545

The notes on pages 9 to 14 form an integral part of these financial statements.

**Nidderdale Agricultural Society
Company limited by guarantee**

**Notes to the financial statements
for the year ended 30 November 2011**

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the proceeding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice - Accounting & Reporting by Charities issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2. Fund accounting

Unrestricted funds are available at the discretion of the management committee in furtherance of the general objectives of the Charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified within reasonable accuracy.

Income from investments is included in the year in which it is receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure is included net of VAT that is recoverable, and is reported as part of the expenditure to which it relates.

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land at Bewerley Park	-	Nil
Buildings & Improvements	-	10% on a reducing balance basis
Plant & equipment	-	10% on a reducing balance basis

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

**Nidderdale Agricultural Society
Company limited by guarantee**

**Notes to the financial statements
for the year ended 30 November 2011**

2. Incoming resources

	2011	2010
	£	£
Subscriptions & show receipts		
Subscriptions	27,635	29,249
Sponsorship	11,143	11,479
Gate money and grandstand	36,617	33,081
Entry fees	7,877	8,890
Catalogues	1,575	1,503
Advertising and trade stands	14,159	13,954
	<u>99,006</u>	<u>98,156</u>

Investment income

Bank interest received	2,165	2,038
Building society interest	897	-
	<u>3,062</u>	<u>2,038</u>

Other incoming resources

HBC - rent & parking commission	6,321	6,796
Agistments and grazing	800	800
Rents received	20,531	19,625
Sundries	457	375
Donations	502	1,166
	<u>28,611</u>	<u>28,762</u>

3. Net incoming resources for the year

	2011	2010
	£	£
Net incoming resources is stated after charging		
Depreciation and other amounts written off tangible assets	<u>2,814</u>	<u>2,265</u>
and after crediting		
Donations	502	1,166
Interest receivable	<u>3,062</u>	<u>2,038</u>

**Nidderdale Agricultural Society
Company limited by guarantee**

**Notes to the financial statements
for the year ended 30 November 2011**

4. Work in Park	2011	2010
	£	£
Sundry building and ground improvements	15,760	7,364
	<u>15,760</u>	<u>7,364</u>
 5. Show day expenses	 2011	 2010
	£	£
Erection & dismantling & poultry penning	5,270	4,361
Catering	7,026	6,389
Traffic control	1,260	1,260
Judges expenses	968	1,071
Trophies, engraving & signwriting	340	690
Sundries	8,811	7,082
1st Aid Cover	1,276	1,276
Musical Band	1,570	1,435
Main ring attraction	675	3,400
Security	1,840	1,700
	<u>29,036</u>	<u>28,664</u>

**Nidderdale Agricultural Society
Company limited by guarantee**

**Notes to the financial statements
for the year ended 30 November 2011**

6. Tangible fixed assets

	Land & Lodge Bewerley Park	Grandstand	Toilet Blocks	Fixtures in Park	Secretary's & others huts	Equipment	Total
	£	£	£	£	£	£	£
Cost							
at 1 December 2010	40,006	6,586	14,721	11,674	741	11,373	85,101
Additions	-	-	-	1,300	-	6,482	7,782
At 30 November 2011	<u>40,006</u>	<u>6,586</u>	<u>14,721</u>	<u>12,974</u>	<u>741</u>	<u>17,855</u>	<u>92,883</u>
Depreciation							
At 1 December 2010	-	4,035	9,017	6,341	454	4,888	24,735
Charge for the year	-	255	570	663	29	1,297	2,814
At 30 November 2011	<u>-</u>	<u>4,290</u>	<u>9,587</u>	<u>7,004</u>	<u>483</u>	<u>6,185</u>	<u>27,549</u>
Net book values							
At 30 November 2011	<u>40,006</u>	<u>2,296</u>	<u>5,134</u>	<u>5,970</u>	<u>258</u>	<u>11,670</u>	<u>65,334</u>
At 30 November 2010	<u>40,006</u>	<u>2,551</u>	<u>5,704</u>	<u>5,333</u>	<u>287</u>	<u>6,485</u>	<u>60,366</u>

7. Stocks

	2011 £	2010 £
Souvenirs & goods sold in Heritage marquee	<u>1,860</u>	<u>1,940</u>

8. Debtors

	2011 £	2010 £
Trade debtors	3,298	3,279
Prepayments and accrued income	<u>5,326</u>	<u>4,983</u>
	<u>8,624</u>	<u>8,262</u>

**Nidderdale Agricultural Society
Company limited by guarantee**

**Notes to the financial statements
for the year ended 30 November 2011**

9. Cash at bank and in hand	2011	2010
	£	£
Barclays bank accounts	26,481	33,333
Anglo Irish 30 day deposit account	33,204	81,164
Scottish Widows 7 day notice account	51,750	50,860
Northern Rock building society account	62	156
Santander 12 month bond	50,113	-
	<u>161,610</u>	<u>165,513</u>

10. Creditors: amounts falling due within one year	2011	2010
	£	£
Other taxes and social security costs	6,962	7,789
Accruals and deferred income	6,946	1,790
	<u>13,908</u>	<u>9,579</u>

11. Company Limited by guarantee

The Society has no share capital as it is limited by guarantee

12. Taxation

The Charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts

**Nidderdale Agricultural Society
Company limited by guarantee**

**Notes to the financial statements
for the year ended 30 November 2011**

13. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 30 November 2011 as represented by			
Tangible fixed assets	65,334	-	65,334
Current assets	172,094	-	172,094
Current liabilities	(13,908)	-	(13,908)
	<u>223,520</u>	<u>-</u>	<u>223,520</u>

14. Unrestricted funds

	At 1 Dec 10 £	Incoming resources £	Outgoing resources £	At 30 Nov 11 £
General funds	<u>226,502</u>	<u>135,033</u>	<u>(138,015)</u>	<u>223,520</u>

Purposes of unrestricted funds

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects

Nidderdale Agricultural Society
(a company limited by guarantee)

Income and Expenditure Account

for the year ended 30 November 2011

	Notes	2011 £	2010 £
Incoming resources			
Subscriptions & show receipts	2	99,006	98,156
Investment income	2	3,062	2,038
Other income	2	28,611	28,762
Souvenirs & books		108	147
Dinner dance tickets & raffle		4,246	4,111
		<u>135,033</u>	<u>133,214</u>
 Less resources expended			
Rates, water and electricity		1,137	1,671
Insurance		6,799	6,835
Telephone & internet costs		465	530
Work in park	4	15,760	7,364
Advertising, stationery and printing		17,523	18,295
Postage and secretary's expenses		4,074	4,152
Secretary's services		12,010	11,834
Subscriptions & donations		1,308	1,843
Sundries		719	550
Prize money		19,667	19,080
Show day expenses	5	29,036	28,664
Dog & small stock secretary's honorarium		200	200
Hire of public address system		1,910	1,220
Hire of marquees etc		18,408	17,709
Hire of jumps		400	390
Souvenirs, books and videos		80	120
Dinner dance expenses		4,286	4,368
Independent examiner's fees		1,350	1,415
Depreciation		2,814	2,265
Bank charges & interest		69	58
		<u>(138,015)</u>	<u>(128,563)</u>
Net (outgoing)/ incoming resources		<u><u>(2,982)</u></u>	<u><u>4,651</u></u>