

NIDDERDALE AGRICULTURAL SOCIETY LIMITED

FINANCIAL STATEMENTS

30TH NOVEMBER 2000

Registered number: 214545

BURTWISTLE CLEMENTS

CHARTERED CERTIFIED ACCOUNTANTS

North Yorkshire



NIDDERDALE AGRICULTURAL SOCIETY LIMITED

FINANCIAL STATEMENTS

for the year ended 30th November 1999

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NIDDERDALE AGRICULTURAL SOCIETY LIMITED

COMPANY INFORMATION

30th November 2000

Incorporated	In England
Company Number	214545
DIRECTORS	List Available at the Registered Office
SECRETARY	Mrs S Monk
REGISTERED OFFICE	The Lodge Pateley Bridge Harrogate North Yorkshire
BANKERS	Barclays Bank plc High Street Pateley Bridge Harrogate
ACCOUNTANTS	Burtwistle Clements Chartered Certified Accountants 46 Cheltenham Mount Harrogate North Yorkshire HG1 1DL

NIDDERDALE AGRICULTURAL SOCIETY LIMITED**REPORT TO THE COUNCIL OF MEMBERS****30th November 2000**

The directors present their report and the financial statements for the year ended 30th November 2000.

Principal activity

The principal activity of the company was the promotion of agricultural, horticultural and other kindred arts and activities.

Review of the business

A summary of the results of the year's activities is given on page 5 of the accounts. The Society achieved a surplus of £9,213 and in the opinion of the Council of Members, the financial position of the Society at 30th November 2000 was considered to be satisfactory.

Directors

The company is limited by guarantee and, according to the Articles and Memorandum of Association, all members are Directors. A full list of members is available from the registered office. Movements in fixed assets during the year are given in the notes to the accounts. In the opinion of the Council, the value of the Society's Freehold Land and Buildings is substantially in excess of that shown in the accounts in its relation to the Society's activities. However, as the land is held long term, the Council feel that no purpose will be served in providing a valuation of this land.

Statement of responsibilities of the Council of Members

We are required under Company Law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing those financial statements we are required to : - select suitable accounting policies and apply them consistently, - make reasonable and prudent judgements and estimates, - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business. We are also responsible for : - keeping proper accounting records, - safeguarding the Company's assets - taking reasonable steps for the prevention and detection of fraud.

Council of members

In accordance with the Articles of Association, the members of the Council retire at the Annual General Meeting but, being eligible, offer themselves for re-election.

Small company exemptions and auditors

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies provided by Part II of Schedule 8 to the Companies Act 1985. As the Committee have decided to take advantage of the provision of Section 249A of the Companies Act 1985, an audit has not been carried out.

On behalf of the board

Director



Date:

22.2.01.

NIDDERDALE AGRICULTURAL SOCIETY LIMITED

ACCOUNTANTS' REPORT

**Accountants' report on the unaudited financial statements to the directors of
Nidderdale Agricultural Society Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th November 1999, set out on pages 4 to 7, and you consider that the company is exempt both from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Burtwistle Clements

Burtwistle Clements
Chartered Certified Accountants
North Yorkshire

Date: *2nd March 2001*

NIDDERDALE AGRICULTURAL SOCIETY LIMITED

Statement of Financial Activities for the Year ended 30th November 2000

	Unrestricted Funds £	Restricted Funds £	Total Funds 2000 £	Total Funds 1999 £
Income and Expenditure				
Incoming Resources				
Subscriptions & show receipts	69,055	-	69,055	54,606
Investment income	5,008	-	5,008	4,562
Other income	22,740	-	22,740	36,638
Souvenirs and books	176	-	176	167
Dinner dance tickets	2,430	-	2,430	1,991
Surplus on millennium dinner	2,601	-	2,601	-
Total Incoming Resources	102,010	-	102,010	97,964
Resources Expended				
Direct charitable expenditure	448	-	448	377
Fundraising and publicity	50,556	-	50,556	45,729
Management and administration of the charity	41,793	-	41,793	39,645
Total Resources Expended	92,797	-	92,797	85,751
Net Incoming/(Outgoing) Resources Before Transfers	9,213	-	9,213	12,213
Transfer between funds	-	-	-	-
Net Incoming/(Outgoing) Resources For The Year	9,213	-	9,213	12,213
Other Recognised Gains and Losses				
Gains and losses on investments Unrealised	-	-	-	-
Net Movements In Funds	9,213	-	9,213	12,213
Balances brought forward at 1st December 1999	170,401	-	170,401	158,188
Balances carried forward at 30th November 2000	179,614	-	179,614	170,401

None of the company's activities were acquired or discontinued during the above two financial years.

There are no recognised gains or losses in 2000 or 1999 other than the profit for the year.

Further details are given on Page 4a of the financial statements.

NIDDERDALE AGRICULTURAL SOCIETY LIMITED

Statement of Financial Activities for the Year ended 30th November 2000

	Note	Unrestricted Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds 2000 £	Total Funds 1999 £	Total Funds 1999 £
Income							
Subscriptions & show receipts	2		69,055	-	69,055		54,606
Investment income	2		5,008	-	5,008		4,562
Other income	2		22,740	-	22,740		36,638
Souvenirs and books			176	-	176		167
Dinner dance tickets			2,430	-	2,430		1,991
Surplus on millennium dinner			2,601	-	2,601		-
Total Income			102,010	-	102,010		97,964
Less Expenditure :							
Direct charitable expenditure							
Subscriptions and donations		448	448	-	448	377	377
Fundraising and publicity							
Show day expenses	5	17,253		-		15,669	
Hire of equipment for show day		13,304		-		12,074	
Prize money on show day		17,024		-		15,818	
Dinner dance expenses		2,740		-		2,037	
Souvenirs, books and videos	6	235	50,556	-	50,556	131	45,729
Management and administration of the charity							
Secretary's services		7,918				5,889	
Dog & small stock sec's honorarium		200		-		200	
Rates, water & electricity		824		-		1,125	
Insurance		2,199		-		2,218	
Work in park	4	8,936		-		8,774	
Advertising, stationery and printing		13,953		-		13,546	
Postage and secretary's expenses		3,065		-		2,713	
Sundries		484		-		550	
Accountancy		975		-		925	
Asset depreciation		3,239	41,793		41,793	3,705	39,645
Total Expenditure			92,797	-	92,797		85,751
Net Income Over Expenditure			9,213	-	9,213		12,213

NIDDERDALE AGRICULTURAL SOCIETY LIMITED

INCOME AND EXPENDITURE ACCOUNT

for the year ended 30th November 2000

		2000	1999
		£	£
Income			
Subscriptions and show receipts	2	69,055	54,606
Investment income	2	5,008	4,562
Other income	2	22,740	36,638
Souvenirs and books		176	167
Dinner dance tickets		2,430	1,991
Surplus on millennium dinner		2,601	-
		102,010	97,964
Less overheads			
Rates, water and electricity		824	1,125
Insurance		2,199	2,218
Work in park	4	8,936	8,774
Advertising, stationery and printing		13,741	13,380
Postage and secretary's expenses		3,065	2,713
Secretary's services		7,918	5,889
Subscriptions and donations		448	377
Sundries		484	550
Prize money		17,024	15,818
Show day expenses	5	17,253	15,669
Dog & small stock secretary's honorarium		200	200
Hire of band		1,275	1,025
Hire of toilets for show day		525	-
Hire of public address system		490	483
Hire of marquees etc		10,724	10,256
Hire of jumps		290	310
Photocopier expenses		212	166
Souvenirs, books and videos	6	235	131
Dinner dance expenses		2,740	2,037
Accountants' fees		975	925
Depreciation		3,239	3,705
		92,797	85,751
Net profit for the year			
		9,213	12,213

NIDDERDALE AGRICULTURAL SOCIETY LIMITED

BALANCE SHEET

at 30th November 2000

	Note	£	2000 £	£	1999 £
Fixed assets					
Tangible assets	7		50,495		53,734
Investments	8		29,607		29,607
			<u>80,102</u>		<u>83,341</u>
Current assets					
Stocks	9	70		305	
Debtors	10	3,913		4,217	
Cash at bank and in hand	11	97,898		83,918	
			<u>101,881</u>	<u>88,440</u>	
Creditors: amounts falling due within one year	12	(2,361)		(1,370)	
			<u>99,520</u>	<u>87,070</u>	
Net current assets			<u>179,622</u>	<u>170,411</u>	
Total assets less current liabilities			<u>179,622</u>	<u>170,411</u>	
Capital and reserves					
Other reserves			10	10	
Profit and loss account	15		179,612	170,401	
Total shareholders' funds	13		<u>179,622</u>	<u>170,411</u>	

continued

NIDDERDALE AGRICULTURAL SOCIETY LIMITED

BALANCE SHEET

(continued)

at 30th November 2000

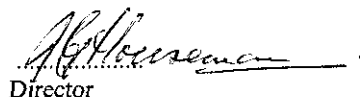
The directors consider that for the year ended 30th November 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 4 to 7 were approved by the board of directors on 22nd February 2001 and signed on its behalf by:


.....
Chairman


.....
Director

NIDDERDALE AGRICULTURAL SOCIETY LIMITED

NOTES ON FINANCIAL STATEMENTS

30th November 2000

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated on the net cost of Fixed Assets using the reducing balance basis at the following rates:-

Freehold land	Nil
Plant and equipment	10%

Stocks

Stocks are valued at the lower of cost and net realisable value.

NIDDERDALE AGRICULTURAL SOCIETY LIMITED

NOTES ON FINANCIAL STATEMENTS

30th November 2000

2 Turnover

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK. (1999 nil)

	2000 £	1999 £
Subscriptions and show receipts		
Subscriptions	22,012	18,545
Sponsorship	6,675	6,991
Gate money and grandstand	21,591	10,978
Entry fees	7,321	6,582
Catalogues	1,286	1,089
Advertising and trade stands	10,170	10,421
	<u>69,055</u>	<u>54,606</u>
Investment income		
Business premium & high account interest	1,077	974
Interest received from treasury stock	1,823	1,321
Building society interest	2,108	2,267
	<u>5,008</u>	<u>4,562</u>
Other income		
Agistments and grazing	2,277	3,647
Rents received	13,321	8,259
Sundries	238	283
Donations	980	1,089
Hiring out equipment	493	851
Payment premium re car park lease	-	22,500
HBC & Environment Agency	5,431	-
	<u>22,740</u>	<u>36,638</u>

3 Operating profit

	2000 £	1999 £
Operating profit is stated after crediting		
Donations	980	1,098
Interest receivable	5,008	4,562
	<u></u>	<u></u>
Depreciation of tangible fixed assets (note 7)		
owned assets	3,239	3,705
	<u></u>	<u></u>

NIDDERDALE AGRICULTURAL SOCIETY LIMITED

NOTES ON FINANCIAL STATEMENTS

30th November 2000

4 Work in park

	2000	1999
	£	£
Fertiliser and spraying	581	1,100
Sundry building and ground improvements	8,355	7,674
	<u>8,936</u>	<u>8,774</u>

5 Show day expenses

	2000	1999
	£	£
Erection of show day hurdles	2,500	2,926
Catering	4,586	4,264
Police	952	928
Pub meal	393	331
Judges expenses	868	912
Trophies, engraving & signwriting	493	439
Sundries	5,597	4,629
St John's ambulance	414	550
Welsh Axemen Team	-	690
Weeny Widgets	1,450	-
	<u>17,253</u>	<u>15,669</u>

6 Souvenirs, books and videos

	2000	1999
	£	£
Stock on hand at 1st December 1999	305	436
Less stock on hand at 30th November 2000	(70)	(305)
	<u>235</u>	<u>131</u>

NIDDERDALE AGRICULTURAL SOCIETY LIMITED

NOTES ON FINANCIAL STATEMENTS

30th November 2000

7 Tangible fixed assets

	Written Down Value as at 01/12/99	Additions	Disposals	Depreciation	Written Down Value as at 30/11/00
Cost	£	£	£	£	£
Land at Bewerley Park	23,302	-	-	-	23,302
Toilet Blocks	13,206	-	-	(1,321)	11,885
Grandstand	8,132	-	-	(813)	7,318
Fixtures in Park	3,390	-	-	(339)	3,051
Secretary's & other	914	-	-	(91)	823
Equipment	4,790	-	-	(675)	4,115
Totals	53,734	-	-	(3,239)	50,494

8 Investments

	Cost 01/12/99	Additions	Disposals	Cost 30/11/00
6 ½ % Treasury stock - 2003	29,607	-	-	29,607

The market value of the Treasury stock as at 30th November 2000 was £28,880 This information is taken from mid-market value published in the Financial Times on the 1st December 2000.

9 Stocks

	2000 £	1999 £
Stocks	70	305

10 Debtors

	2000 £	1999 £
Amounts falling due within one year		
Trade debtors	2,270	2,530
Other debtors	1,643	1,687
	3,913	4,217

11 Cash at bank and in hand

	2000 £	1999 £
Main bank account	2,782	4,075
Barclays business premium account	5,000	5,000
Barclays high interest account	33,199	20,034
Northern Rock Building Society Account	56,917	54,809
	97,898	83,918

NIDDERDALE AGRICULTURAL SOCIETY LIMITED

NOTES ON FINANCIAL STATEMENTS

30th November 2000

12 Creditors: amounts falling due within one year

	2000	1999
	£	£
Trade creditors	1,665	1,014
VAT creditor	696	356
	<u>2,361</u>	<u>1,370</u>

13 Reconciliation of movements in members funds

	2000	1999
	£	£
Profit for the financial year representing a Net addition to members funds	9,213	12,213
Opening members funds	170,409	158,198
Closing members funds	<u>179,622</u>	<u>170,411</u>

14 Called up share capital

The Society has no share capital as it is limited by guarantee.

15 Profit and loss account

	2000
	£
1st December 1999	170,399
Retained profit for the year	9,213
30th November 2000	<u>179,612</u>