J. & S. & W. LIMITED

ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2001



Registered Number: 213821

J. &. S. & W. LIMITED
Registered Number: 213821

DIRECTORS

G R A Argles
A G A Wates
G L Grant
O N Wates

COMPANY SECRETARY

J A Grant

ACCOUNTS FOR YEAR ENDED 31ST DECEMBER 2001

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J. &. S. & W. LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST DECEMBER 2001

The directors submit their annual report and accounts for the year ended 31st December 2001.

Results and dividends

The profit after tax for the year amounted to £1,352 (2000: £1,307), as shown on page 2.
The directors are unable to recommend the payment of a dividend.

Review of the business

During the year the company continued to hold and administer the land at Green Lane Gardens.

Directors

The directors during the year under review and the shares to which they were each beneficially entitled at the beginning and end of the year were :

	Ordinary Shares of £1 each	
	1 Jan 2001	31 Dec 2001
G.R.A. Argles	60	60
A.G.A. Wates	100	100
G.L. Grant	75	75
O.N. Wates	75	75

Signed on behalf of the board

J.A.Grant
Company Secretary

9th September 2002

J. & S. & W. LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2001

	Notes	2001 £	2000 £
Turnover		1,715	1,732
Administrative Expenses		(220)	(220)
Profit/(Loss) on ordinary activities before taxation		1,495	1,512
Tax on Profit/(loss) on ordinary activities	2	(143)	(177)
Profit/(Loss) on ordinary activities after taxation		1,352	1,335

The notes set out on pages 5 and 6 form an integral part of these accounts

J. & S. & W. LIMITED

INFORMATION REQUIRED BY FINANCIAL REPORTING STATEMENT 3 AND DETAILS OF RESERVES FOR THE YEAR ENDED 31ST DECEMBER 2001

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

There are no recognised gains or losses for the current or previous financial year other than those reported in the profit and loss account.

RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2001 £	2000 £
Profit/(Loss) for the financial year	1,352	1,335
Dividends	-	-
Net increase/(reduction) in shareholders' funds	1,352	1,335
Opening shareholders' funds	29,730	28,395
Closing shareholders' funds	31,082	29,730

RESERVES	Profit and Loss Account £
At beginning of year	3,530
Transfer from profit and loss account of year	1,352
At end of year	4,882

The notes set out on pages 5 and 6 form an integral part of these accounts

J. & S. & W. LIMITED

BALANCE SHEET
31ST DECEMBER 2001

	Notes		2001 £		2000 £
Tangible fixed assets	6		39,000		39,000
Cash at bank and at hand		1,209		1,291	
Debtors	3	10,117		10,117	
		11,326		11,408	
Creditors: Amounts falling due within one year	4		363		397
Net Current Assets			10,963		11,011
Total assets less current liabilities			49,963		50,011
Creditors: amounts falling due after more than one year	7		(18,881)		(20,281)
			31,082		29,730
Capital & Reserves					
Called-up share capital	5		1,200		1,200
Other reserves			25,000		25,000
Profit and Loss Account			4,882		3,530
			31,082		29,730

For the year to 31st December 2001 the company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985. No notice has been deposited under section 249B(2) of the Act in relation to the accounts for the financial year.
We acknowledge our responsibilities for :
- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Approved by the board on: 21 Sept 2002

Director$: (GAVIN L. GRANT)

The notes set out on pages 5 and 6 form an integral part of these accounts.

J. & S. & W. LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2001

1 STAFF COSTS

The company incurred no staff costs during the year. The company had no employees, other than the directors.

2 TAXATION

The Corporation Tax charge arising on the results for the year is £143 (2000 : £177).

3 DEBTORS

	2001	2000
	£	£
Unsecured Loan (Note 8)	9,277	9,277
Peter Argles	840	840
	10,117	10,117

4 CREDITORS: Amounts falling due within one year

	2001	2000
	£	£
Taxation	143	177
Miss M Wates	120	120
Miss J Grant	100	100
	363	397

5 SHARE CAPITAL

	No. 2001	Value 2001	No. 2000	Value 2000
		£		£
Authorised: ordinary shares of £1 each	1,200	1,200	1,200	1,200
Allotted, called-up and fully paid: ordinary shares of £1 each	1,200	1,200	1,200	1,200

6 TANGIBLE FIXED ASSETS

	Freehold Land & Buildings
	£
At 31 December 2001	39,000

NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2001

7 CREDITORS : Amounts falling due after more than one year

		2001	2000
		£	£
Long term loan	- Trustees' of Mrs B.L. Argles Settlement	11,678	12,028
	- Mr G. A. Wates	2,401	2,751
	- Execs of Mrs H.M. Grant	2,401	2,751
	- Mrs J. Gent	2,401	2,751
		18,881	20,281

8 UNSECURED LOAN

Mrs BL Argles owes the company £9,276.51 and the company owes the trustees of Mrs BLArgles Settlement the sum of £11,677.92 both debts being free of interest and payable on demand. It is agreed that the trustees will not call in the debt due to them while Mrs BL Argles is still indebted to the company.