

J. & S. & W. LIMITED

ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2000

Registered Number : 213821



J. & S. & W. LIMITED

YEAR ENDED 31ST DECEMBER 2000

DIRECTORS

G. R. A. Argles
A. G. A. Wates
G. L. Grant
O. N. Wates

COMPANY SECRETARY

Miss J. L. Grant

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J. & S. & W. LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST DECEMBER 2000

The directors submit their annual report and accounts for the year ended 31st December 2000.

Results and dividends

Profit after tax for the year amounted to £1,307 (1999: £1,083) as shown on page 2.

The directors are unable to recommend the payment of a dividend.

Review of the business

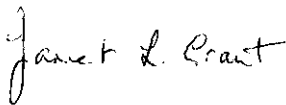
During the year the company continued to hold and administer the land at Green Lane Gardens.

Directors

The directors during the year under review and the shares to which they were each beneficially entitled at the beginning and end of the year were :

	<u>Ordinary Shares of £1 each</u>	
	<u>1 Jan 2000</u>	<u>31 Dec 2000</u>
G.R.A. Argles	60	60
A.G.A. Wates	100	100
G. L. Grant	75	75
O.N. Wates	75	75

Signed on behalf of the board



Janet L. Grant
Company Secretary

...22nd...October.....2001

J. & S. & W. LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2000

	<u>Notes</u>	<u>2000</u> £	<u>1999</u> £
Turnover		1,732	1,575
Administrative Expenses		<u>(220)</u>	<u>(220)</u>
Profit/(Loss) on ordinary activities before taxation		<u>1,512</u>	<u>1,355</u>
Tax on Profit/(loss) on ordinary activities	2	<u>(177)</u>	<u>(272)</u>
Profit/(Loss) on ordinary activities after taxation		<u>1,335</u>	<u>1,083</u>

The notes set out on pages 5 and 6 form an integral part of these accounts

J. & S. & W. LIMITED

INFORMATION REQUIRED BY FINANCIAL REPORTING STATEMENT 3 AND DETAILS OF RESERVES FOR THE YEAR ENDED 31ST DECEMBER 2000

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

There are no recognised gains or losses for the current or previous financial year other than those reported in the profit and loss account.

RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	<u>2000</u>	<u>1999</u>
	<u>£</u>	<u>£</u>
Profit/(Loss) for the financial year	1,335	1,083
Dividends	—	—
Net increase/(reduction) in shareholders' funds	1,335	1,083
Opening shareholders' funds	<u>28,395</u>	<u>27,312</u>
Closing shareholders' funds	<u>29,730</u>	<u>28,395</u>

RESERVES

	<u>Profit and Loss</u>
	<u>Account</u>
	<u>£</u>
At beginning of year	2,195
Transfer from profit and loss account of year	<u>1,335</u>
At end of year	<u>3,530</u>

The notes set out on pages 5 and 6 form an integral part of these accounts

J. & S. & W. LIMITED

BALANCE SHEET 31ST DECEMBER 2000

	Notes	<u>2000</u> £	<u>1999</u> £
Tangible fixed assets	6	39,000	39,000
Cash at bank and at hand		1,291	2,466
Debtors	3	<u>10,117</u> 11,408	<u>10,117</u> 12,583
Creditors: Amounts falling due within one year	4	<u>397</u>	<u>506</u>
Net Current Assets		<u>11,011</u>	<u>12,077</u>
Total assets less current liabilities		50,011	51,077
Creditors: amounts falling due after more than one year	7	<u>(20,281)</u>	<u>(22,682)</u>
		<u>29,730</u>	<u>28,395</u>
Capital & Reserves			
Called-up share capital	5	1,200	1,200
Other reserves		25,000	25,000
Profit and Loss Account		<u>3,530</u>	<u>2,195</u>
		<u>29,730</u>	<u>28,395</u>

For the year to 31st December 2000 the company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985. No notice has been deposited under section 249B(2) of the Act in relation to the accounts for the financial year.

We acknowledge our responsibilities for :

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Approved by the board on: 22 | 10 | 2001


Directors :

The notes set out on pages 5 and 6 form an integral part of these accounts.

J. & S. & W. LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2000

1 STAFF COSTS

The company incurred no staff costs during the year. The company had no employees other than the directors.

2 TAXATION

The Corporation Tax charge arising on the results for the year is £177 (1999 : £272).

3 DEBTORS

	<u>2000</u>	<u>1999</u>
	£	£
Unsecured Loan (Note8)	9,277	9,277
Peter Argles	840	840
	<u>10,117</u>	<u>10,117</u>

4 CREDITORS : Amounts falling due within one year

	<u>2000</u>	<u>1999</u>
	£	£
Taxation	177	272
Sundry Creditors	-	15
Miss M. Wates	120	120
Miss J.L. Grant	100	99
	<u>397</u>	<u>506</u>

5 SHARE CAPITAL

	<u>No.</u>	<u>Value</u>	<u>No.</u>	<u>Value</u>
	<u>2000</u>	<u>2000</u>	<u>1999</u>	<u>1999</u>
Authorised :		£		£
ordinary shares of £1 each	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>
Allotted, called-up and fully paid :				
ordinary shares of £1 each	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>

6 TANGIBLE FIXED ASSETS

Freehold Land & Buildings

£

At 31 December 2000 39,000

J. & S. & W. LIMITED

NOTES TO THE ACCOUNTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2000

7 CREDITORS : Amounts falling due after more than one year

	<u>2000</u>	<u>1999</u>
	<u>£</u>	<u>£</u>
Long term loan		
Trustees of Mrs B. L. Argles Settlement	12,028	12,628
Mr G. A. Wates	2,751	3,352
Executors of Mrs H. M. Grant	2,751	3,351
Mrs J. Gent	<u>2,751</u>	<u>3,351</u>
	<u>20,281</u>	<u>22,682</u>

8 UNSECURED LOAN

Mrs BL Argles owes the company £9,276.51 and the company owes the trustees of Mrs BL Argles Settlement the sum of £12,027.92 both debts being free of interest and payable on demand. It is agreed that the trustees will not call in the debt due to them while Mrs BL Argles is still indebted to the company.