REGISTERED NUMBER: 00206821 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2017

for

George Morrison (Electric Lighting and Plating) Limited

George Morrison (Electric Lighting and Plating) Limited (Registered number: 00206821)

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George Morrison (Electric Lighting and Plating) Limited

Company Information for the Year Ended 31 October 2017

DIRECTORS:	Mr W J Ritchie Mrs J Ritchie
SECRETARY:	Mrs M A Woodman
REGISTERED OFFICE:	295/297 Church Street Blackpool Lancashire FY1 3PJ
BUSINESS ADDRESS:	Brierley House Cornford Road Blackpool Lancashire FY4 4QQ
REGISTERED NUMBER:	00206821 (England and Wales)
ACCOUNTANTS:	CCW Limited Chartered Accountants 295/297 Church Street Blackpool Lancashire FY1 3PJ

George Morrison (Electric Lighting and Plating) Limited (Registered number: 00206821)

Balance Sheet
31 October 2017

	Notes	31.10.17 £	£	31.10.16 £	£
FIXED ASSETS					
Intangible assets	4		33,679		50,515
Tangible assets	5		27,585		35,690
			61,264		86,205
CURRENT ASSETS					
Stocks		93,972		151,117	
Debtors	6	460,325		297,795	
Cash at bank and in hand		44		36	
		554,341		448,948	
CREDITORS					
Amounts falling due within one year	7	510,659		460,719	
NET CURRENT ASSETS/(LIABILITIES)			43,682		(11,771)
TOTAL ASSETS LESS CURRENT LIABILITIES			104,946		74,434
CAPITAL AND RESERVES					
Called up share capital			400		400
Capital redemption reserve	8		1,600		1,600
Retained earnings	8		102,946		72,434
SHAREHOLDERS' FUNDS			104,946		74,434

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 July 2018 and were signed on its behalf by:

Mr W J Ritchie - Director

1. STATUTORY INFORMATION

George Morrison (Electric Lighting and Plating) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax. Turnover includes interim invoices on incomplete contract work, any profit on theses contracts is not acknowledged until they are complete.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of Brian Coope Electrical Limited over and above the net tangible assets transferred from that subsidiary company to the holding company in November 2009 in the sum of £168,367, is being written off evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 November 2016 and 31 October 2017	168,367
AMORTISATION	
At 1 November 2016	117,852
Amortisation for year	16,836
At 31 October 2017	134,688
NET BOOK VALUE	
At 31 October 2017	33,679
At 31 October 2016	50,515

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5. TANGIBLE FIXED ASSETS

	Leasehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 November 2016	20,380	101,332	129,037	250,749
Additions	-	698	-	698
Disposals	-	-	(39,016)	(39,016)
At 31 October 2017	20,380	102,030	90,021	212,431
DEPRECIATION				
At 1 November 2016	20,380	84,406	110,273	215,059
Charge for year	-	2,644	4,202	6,846
Eliminated on disposal	-	-	(37,059)	(37,059)
At 31 October 2017	20,380	87,050	77,416	184,846
NET BOOK VALUE				
At 31 October 2017	-	14,980	12,605	27,585
At 31 October 2016	-	16,926	18,764	35,690

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17 £	31.10.16 £
Trade debtors	425,949	272,287
Other debtors	9,999	-
Prepayments	24,377	25,508
	460,325	297,795

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17 £	31.10.16 £
Bank loans and overdrafts	163,574	154,667
Hire purchase contracts	-	2,256
Trade creditors	229,557	153,342
Social security and other taxes	55,743	91,556
Directors' loan accounts	18,558	19,912
Accrued expenses	43,227	38,986
	510,659	460,719

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8. RESERVES

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 November 2016	72,434	1,600	74,034
Profit for the year	55,512		55,512
Dividends	(25,000)		(25,000)
At 31 October 2017	102,946	1,600	104,546

9. RELATED PARTY DISCLOSURES

The freehold property occupied by the company is owned by Mr & Mrs Ritchie (the company directors). The annual rent of £32,400 has been waived by the directors from 1st April 2014 until further notice. No rent has been paid during the year to the directors.

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mr W J Ritchie.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.