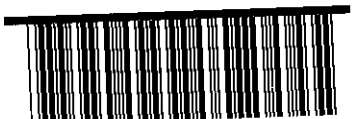
REGISTERED NUMBER: 206821 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 October 2000

for

George Morrison (Electrical Lighting and Plating) Limited



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George Morrison (Electrical Lighting and Plating) Limited

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George Morrison (Electrical Lighting and Plating) Limited

Company Information for the Year Ended 31 October 2000

DIRECTORS:	Mr D Ogden Mrs M Price Mr W J Ritchie
SECRETARY:	Mrs M Price
REGISTERED OFFICE:	295/297 Church Street Blackpool Lancashire FY1 3PJ
REGISTERED NUMBER:	206821 (England and Wales)
AUDITORS:	Caine Carter & Watson Chartered Accountants 295/297 Church Street Blackpool FY1 3PJ Registered Auditor

George Morrison (Electrical Lighting and Plating) Limited

Report of the Independent Auditors to George Morrison (Electrical Lighting and Plating) Limited Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 October 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Caine Carter & Watson
Chartered Accountants
295/297 Church Street
Blackpool
FY1 3PJ
Registered Auditor

Dated: 26 July 2001

George Morrison (Electrical Lighting and Plating) Limited

Abbreviated Balance Sheet
31 October 2000

	Notes	31.10.00 £	31.10.00 £	31.10.99 £	31.10.99 £
FIXED ASSETS:					
Tangible assets	2		86,432		73,916
CURRENT ASSETS:					
Stocks		138,036		58,052	
Debtors		155,553		196,848	
Cash at bank		111,335		163,447	
		404,924		418,347	
CREDITORS: Amounts falling due within one year		225,762		274,509	
NET CURRENT ASSETS:			179,162		143,838
TOTAL ASSETS LESS CURRENT LIABILITIES:			265,594		217,754
CREDITORS: Amounts falling due after more than one year			(12,973)		(20,590)
PROVISIONS FOR LIABILITIES AND CHARGES:			(5,345)		(3,897)
			£247,276		£193,267
CAPITAL AND RESERVES:					
Called up share capital	3		2,000		2,000
Profit and loss account			245,276		191,267
SHAREHOLDERS' FUNDS:			£247,276		£193,267

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs M Price - DIRECTOR

Mr W J Ritchie - DIRECTOR

Approved by the Board on 11 July 2001

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements for the Year Ended 31 October 2000

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Leasehold property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 1999	120,134
Additions	35,045
Disposals	(10,082)
At 31 October 2000	145,097
DEPRECIATION:	
At 1 November 1999	46,218
Charge for year	22,303
Eliminated on disposals	(9,856)
At 31 October 2000	58,665
NET BOOK VALUE:	
At 31 October 2000	86,432
At 31 October 1999	73,916

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.10.00 £	31.10.99 £
2,500	Ordinary	£1	2,500	2,500

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.00 £	31.10.99 £
2,000	Ordinary	£1	2,000	2,000

4. TRANSACTIONS WITH DIRECTORS

The freehold property is owned by Mr D Ogden and Mrs M Price who are both directors of the company. The rent paid in 2000 was £6,000 (1999: £6,000).