REGISTERED NUMBER : 184521(England & Wales)

CHESTER ROAD BOWLING CLUB LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2003



CHESTER ROAD BOWLING CLUB LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 2003

	Notes	2003 £	2003 £	2002 £	2002 £
Fixed Assets					
Tangible assets	2		35,789		37,376
Current Assets					
Stocks		2,000		2,000	
Debtors		7		753	
Cash at bank and in hand		23,915		17,615	
		25,922		20,368	
Creditors: amounts falling due within one year		(4630)		(4,308)	
Net Current Assets			21,292		16,060
Total Assets Less Current Liabilities			£57,081		£53,436
Capital and Reserves					
Called up share capital	3		3801		3,621
Other reserves			8,767		8,767
Profit and Loss Account			44,513		41,048
Shareholders' Funds			£57,081		£53,436

CHESTER ROAD BOWLING CLUB LIMITED

BALANCE SHEET

(CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)

FOR THE YEAR ENDED 31 OCTOBER 2003

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2003 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 25 March 2004 and signed on its behalf by:-

R Perks (R.C. PERKS).

Director

The Notes on Pages 3 form an integral part of these financial statements.

CHESTER ROAD BOWLING CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2003

1. ACCOUNTING POLICIES

1.1 **Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 **Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3 **Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% on Reducing Balance.
Fixtures, fittings and equipment	-	15% on Reducing Balance.

Central Heating System and Irrigation equipment 10% on cost.
Land and Buildings not depreciated.

1.4 **Stock**

Stock is valued at the lower of cost and net realisable value.

2. TANGIBLE FIXED ASSETS

	Total £
Cost	
At 30 November 2002 And at At 31 October 2003	£55,371
Depreciation	
At 1 November 2002	17,995
Charge for the year	1,587
At 31 October 2003	£19,582
Net Book Values	
At 31 October 2003	£35,789
At 31 October 2002	£36,135

3. SHARE CAPITAL	2003 £	2002 £
Allotted, called up and fully paid		
3,801 Ordinary shares of £1 each	£3,801	£3,621

In accordance with the company's regulations, members in default of the attendance regulations forfeit their shares, which are then available for re-issue.