Chester Road Bowling Club Ltd

Registration Number 184521

Directors' Report and Financial Statements for the year ended 31 October 2001

Business Address:

The Pavilion
Chester Road North
Kidderminster
Worcestershire
DY10 1TE

Bankers:

Barclays Bank PLC
Vicar Street
Kidderminster
Worcestershire

AYRMMDSC
A16
COMPANIES HOUSE
0702
30/08/02

TaxAssist Direct
PO Box 2632
Stourport-on-Severn
Worcestershire
DY13 0YT

Chester Road Bowling Club Ltd

Financial Statements for the year ended 31 October 2001

CHAIRMAN'S STATEMENT

Accounts 2000/2001

Bar Sales are down by about £3300 on last year. Turnover is artificially high because some of the previous years brewery discount and members donations were not paid in to the company account before the 1999/2000 year end.

We are concerned that the running costs of the club and its grounds are increasing faster than income. The roof needs extensive work. There are several levels of flat and pitched roof and the joints between these are very susceptible to leaks. Large puddles gather and often water seeps through the seams into the outside toilet, the ladies toilet and the snooker room. It is imperative that we address this problem soon. The electric wiring needs a complete overhaul to bring us up to the latest regulation standards. Of course there will be another round of painting and decoration to maintain the outside and inside of the club.

We are open throughout the year and the level of patronage drops massively during the winter. Without the quizzes, snooker friendlies and matches, the two crib teams and the small but dedicated band of regular attendees, matters would no doubt be much more severe.

Our fees are broadly comparable with other town bowling clubs yet our club is the only one to open every day, to be owned by and to be exclusively for the use of its members. We therefore have recommended an increase in fees to help with the costs.

Club Improvements

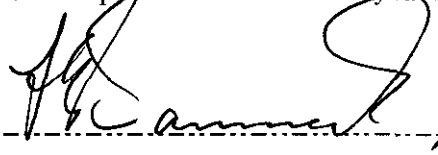
Lots of work takes place over the winter months to prepare for our bowling season and to keep the club in a safe, clean and reasonably decorated state. Work takes place on the green, the banks, the surrounds, the premises and all this is undertaken by member volunteers. We recently cancelled our membership of the Sports Turf Research Council and sought less expensive help to provide practical guidance and assistance with the green and to continue the restoration of the surface following the damage a few years ago. These matters are never swift to resolve but we're still improving.

In response to members' complaints, additional changing facilities have been provided over the winter. Work has already begun on the fitting of the furniture and the decoration.

Social Events

You already know about the success of the General Knowledge Quizzes and the Auction during the winter months. However, we're confident that other attractions would encourage more people to attend more often and that would improve the social wellbeing of the club. The more time that members spend together the better for the club.

Every year your officers ask what could be done to attract members during the hibernation season and ask for members to help with the work. This year is no exception.

Les Bannister  14 March 2002

Directors' Report for the year ended 31 October 2001

The directors present their report and the financial statements for the year ended 31 October 2001.

Principal Activity and Review of the Business

The principal activity of the company during the year is the promotion of the sport of bowls.

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 14 March 2002 and signed on its behalf by

R. C. Perks

Secretary

Profit and Loss Account
for the year ended 31 October 2001

	Notes	2001 £	2000 £
Turnover	2	39,000	34,736
Cost of sales		(21,992)	(24,114)
Gross profit		17,008	10,622
Administrative expenses		(21,270)	(18,049)
Other operating income		11,304	8,472
Operating (loss)/profit	3	7,042	1,045
Interest receivable and similar income		343	296
(Loss)/retained profit for the year		7,385	1,341
Retained profit brought forward		34,547	33,206
Retained profit carried forward		41,932	34,547

Chester Road Bowling Club Ltd

Financial Statements for the year ended 31 October 2001

Balance Sheet
as at 31 October 2001

	Notes	2001 £	2001 £	2000 £	2000 £
Fixed Assets					
Tangible assets	4		36,135		35,864
Current Assets					
Stocks		2,000		2,400	
Debtors	5	108		106	
Cash at bank and in hand		18,710		12,452	
		20,818		14,958	
Creditors: amounts falling due within one year	6	(2,633)		(3,887)	
Net Current Assets			18,185		11,071
Total Assets Less Current Liabilities			54,320		46,935
Capital and Reserves					
Called up share capital	7		3,621		3,621
Other reserves			8,767		8,767
Profit and loss account			41,932		34,547
Shareholders' Funds			54,320		46,935

Directors' statements required by Section 249B(4)
for the year ended 31 October 2001

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2001 and

(c) that we acknowledge our responsibilities for:

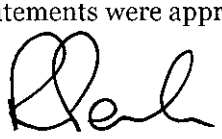
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 14 March 2002 and signed on its behalf by

R. C. Perks



Director

Chester Road Bowling Club Ltd

Financial Statements for the year ended 31 October 2001

1. Accounting Policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% on Reducing Balance
Fixtures, fittings and equipment	-	15% on Reducing Balance

Central Heating System & Irrigation equipment 10% on cost. Land & Buildings not depreciated.

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating (loss)/profit

	2001 £	2000 £
Operating (loss)/profit is stated after charging:		
Depreciation and other amounts written off tangible assets	1,454	1,419

4. Tangible fixed assets

	Land and buildings freehold £	Plant and machinery £	Fixtures, fittings equipment £	Total £
Cost				
At 1 November 2000	37,330	4,222	9,104	50,656
Additions	-	105	1,620	1,725
At 31 October 2001	37,330	4,327	10,724	52,381
Depreciation				
At 1 November 2000	5,702	2,673	6,417	14,792
Charge for the year	672	242	540	1,454
At 31 October 2001	6,374	2,915	6,957	16,246
Net book values				
At 31 October 2001	30,956	1,412	3,767	36,135
At 31 October 2000	31,628	1,549	2,687	35,864

5. Debtors

	2001	2000
	£	£
Other debtors	-	106
Prepayments and accrued income	108	-
	108	106

6. Creditors: amounts falling due within one year

	2001	2000
	£	£
Trade creditors	1,207	-
Other creditors	867	3,887
Accruals and deferred income	559	-
	2,633	3,887

7. Share capital

	2001	2000
	£	£
Allotted, called up and fully paid		
3,621 Ordinary shares of £1 each	3,621	3,621

In accordance with the company's regulations, members in default of the attendance regulations forfeit their shares, which are then available for re-issue.