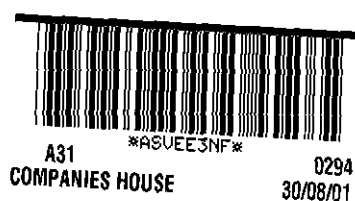


CHESTER ROAD BOWLING CLUB LIMITED

Registered Company 184521

Report and Accounts

31st October 2000



**Richard A. Sinclair FCA
Chartered Accountant
122 Lickhill Road
Stourport-on-Severn
Worcestershire
DY13 8SF**

CHESTER ROAD BOWLING CLUB LIMITED : REPORT AND ACCOUNTS 31 OCTOBER 2000

Chairman's Statement

Accounts 1999/2000

You will see from the accounts that turnover was down by about £2,300 on the previous year whilst the cost of purchases dropped by £600. Profit was adversely affected and there was a consequential reduction in the Bar Gross profit to about 30%. This was because we deferred the introduction of any brewery or tax related increases to benefit members. We clearly need to quickly reflect such changes in cost or tax and change prices to customers much earlier to return to target bar profits of 33%. Additionally your water rates costs increased by about 25% to £1,580.

Club Improvements

Considerable work has been undertaken with the fire alarm system to comply with the requirements of the Licences Authority, with the Car Park to improve parking and access and with the provision of a new glass washer for the bar. We also completed the conversion of the ladies toilets. Additional work has recently been completed to improve the extraction of smoke and stale air via a ducted system thereby considerably improving the club environment.

Social Events

There have been some really good events like the Quizzes and the Auction during the winter months that have boosted our revenue during these traditionally quieter periods. However, there are still some very slow evenings and we need some ideas from you about the kind of attractions that would encourage people to attend and support the club. A large number of people only attend the club during the summer months. What else could be done to attract them and improve patronage when the green is closed?

A considerable amount of the work undertaken at the club is achieved solely because of the substantial efforts of members who are willing to give of their energy, skills and time. Why not get involved and help improve your club facilities?

Les Bannister
Chairman

4 April 2001

Directors' Report

The Directors present their Report and Accounts for the year ended 31st October 2000.

Principal Activities

The Company's principal activity during the year continues to be the promotion of the sport of bowling.

Directors and directors' interests

The Directors who served during the year and their interests in the share capital of the company, including spouse's holdings, were as follows: -

	2000	1999
L. Bannister	105	105
R. Bennett	50	
A. D. Fox	50	
A. J. A. Hall	200	
K. E. Johnson	155	155
R. C. Perks	300	300
M. Perry	150	150

Small Company Special Provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 4 April 2001.

R. C. PERKS
Director



CHESTER ROAD BOWLING CLUB LIMITED : REPORT AND ACCOUNTS 31 OCTOBER 2000

Statement of Directors' Responsibilities

Company Law requires the directors to prepare accounts for each financial year that give a true and fair view of the state of the company and of the profit or loss for that period. In preparing those accounts the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent, and
- prepare the accounts on the going concern basis unless it is appropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accountant's Report on the unaudited accounts to the directors of CHESTER ROAD BOWLING CLUB LIMITED.

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 October 2000 set out on pages 2 to 5 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

Richard A. Sinclair
Chartered Accountant
122 Lickhill Road
Stourport-on-Severn
Worcestershire DY13 8SF

4 April 2000

Profit And Loss Account for the year to 31st October 2000

	Notes	2000	1999
Turnover		34,736	36,996
Cost Of Sales	2	(24,114)	(24,730)
Gross Profit		10622	12,266
Other Operating Income		8472	11,012
Administrative Expenses		(18049)	(18,792)
Operating Profit	3		4,486
Interest Receivable		296	376
Profit On Ordinary Activities Before Taxation		1341	4,862
Tax On Profit On Ordinary Activities	4		(1)
Profit for the Financial Year		1341	12,130
Retained Profit For The Financial Year	9	1341	12,130

Balance Sheet as at 31st October 2000

	Note	2000	1999
Fixed Assets			
Tangible Assets	5	35,864	29,660
Current Assets			
Stocks		2,400	1,950
Debtors	6	106	246
Cash At Bank And In Hand		<u>12,452</u>	<u>16,680</u>
		14,958	18,876
Creditors: Amounts Falling Due Within One Year	7	(3,887)	(3,153)
Net Current Assets		<u>11,071</u>	<u>15,723</u>
Net assets		<u>46,935</u>	<u>45,383</u>
Capital And Reserves			
Called-Up Share Capital	8	3,621	3,410
General Reserves B/F		8,767	8,767
Profit And Loss Account	9	<u>34,547</u>	<u>33,206</u>
Shareholders' funds		46,935	45,383

The directors are satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

R. C. PERKS
Director

R. C. Perks A

Approved by the board on 4 April 2000

CHESTER ROAD BOWLING CLUB LIMITED : REPORT AND ACCOUNTS 31 OCTOBER 2000

Notes to the Accounts for the year ended 31st October 2000

1. Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	Not depreciated
Central Heating System & Irrigation equipment	10 % on cost
Furniture and fittings and mowers	15 % on reducing balance

2. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

3. Operating Profit

This is stated after charging:

	2000	1999
Depreciation of owned fixed assets	1,419	1,309

4. Taxation

UK Corporation Tax on investment income.	1
	1

The company is not subject to taxation on income from members under regulations applicable to mutual trading but bears tax on investment income.

5. Tangible fixed assets

	Land and Buildings	Furniture & Equipment	Mower	Total
Cost				
At 1 November 1999	31,072	7,739	4,222	43,033
Additions	6,258	1,365	-	7,623
At 31st October 2000	37,330	9,104	4,222	50,656
Depreciation				
At 1 November 1999	5,030	6,013	2,330	13,373
Charge for the year	672	404	343	1,419
At 31st October 2000	5,702	6,417	2,673	14,792
Net Book Value				
At 31st October 2000	31,628	2,687	1,549	35,864
At 31st October 1999	26,042	1,726	1,892	29,660

6. Debtors

	2000	1999
Other debtors	106	246

7. Creditors: amounts falling due within one year: -

Trade Creditors	870	1,428
Other Creditors	3,017	1,725
	3,887	3,153

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8. Share Capital – Authorised Ordinary Shares of £1 each			2000	1999
			5,000	5,000
Allotted called up and fully paid: -	2000	1999	2000	1999
	No	No	£	£
Ordinary Shares of £1 each	3,621	3,410	3,621	3,410

In accordance with the company's regulations, members in default of the attendance regulations forfeit their shares, which are then available for re-issue.

Movement of Share Capital	2000	1999
At 1 November	3,249	3,326
Shares issued	249	84
Shares redeemed	(38)	
At 31 October	3,621	3,410

In accordance with the company's regulations, members in default of the attendance regulations forfeit their shares, which are then available for reissue.

9. Profit and loss account	2000	1999
	£	£
At 1 November	33,206	28,345
Retained profit	1,341	4,861
At 31 October	34,547	33,206

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