Registered number: 00183721

ST EDMUNDS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2012

COMPANIES HOUSE
A2443J5L
A22 14/03/2013 #144
COMPANIES HOUSE

ST EDMUNDS LIMITED
REGISTERED NUMBER: 00183721

ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		886,049		873,226
CURRENT ASSETS					
Stocks		400		400	
Debtors	3	248		243	
Cash at bank		40,093		30,000	
		40,741		30,643	
CREDITORS: amounts falling due within one year		(140,158)		(106,575)	
NET CURRENT LIABILITIES			(99,417)		(75,932)
TOTAL ASSETS LESS CURRENT LIABILITIES			786,632		797,294
CREDITORS: amounts falling due after more than one year	4		(431,168)		(461,325)
PROVISIONS FOR LIABILITIES					
Deferred tax			(2,985)		(1,425)
NET ASSETS			352,479		334,544
CAPITAL AND RESERVES					
Called up share capital	5		7,650		7,650
Share premium account			9,750		9,750
Revaluation reserve			265,182		270,816
Capital redemption reserve			600		600
Profit and loss account			69,297		45,728
SHAREHOLDERS' FUNDS			352,479		334,544

The directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 30 November 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 NOVEMBER 2012

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 01/03/13

P Pordle
Director

The notes on pages 3 to 5 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the Company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation Depreciation is not charged on freehold land Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost or valuation of those assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	-	2% straight line basis
Plant & machinery	-	15% reducing balance basis
Fixtures & fittings	-	25% reducing balance basis

1.4 Revaluation of tangible fixed assets

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008) the Company has elected not to adopt a policy of revaluation of tangible fixed assets The Company will retain the book value of land and buildings, previously revalued at 4 January 1999 and will not update that valuation

1 5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks

1 6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2012

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 December 2011	1,146,198
Additions	36,239
At 30 November 2012	1,182,437
Depreciation	
At 1 December 2011	272,972
Charge for the year	23,416
At 30 November 2012	296,388
Net book value	
At 30 November 2012	886,049
At 30 November 2011	873,226

Included in land and buildings is freehold land at valuation of £80,000 (*2010* - £80,000), (cost £53,819 (*2010* - £53,819)) which is not depreciated

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2012

3. DEBTORS

4. CREDITORS:
Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows

	2012 £	2011 £
Repayable by instalments	261,168	281,325

The total amount of creditors for which security has been given amounted to £447,619 (2008 £462,196)

5 SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
7,650 ordinary shares of £1 each	7,650	7,650