

Steetley Building Products Limited
Registration Number: 177607

Accounts

For The Year Ended 31 December 2001



Steetley Building Products Limited

Balance Sheet As At 31 December 2001

	<i>Note</i>	2001 £'000	2000 £'000
Fixed Assets			
Investments	4	207	207
Current Assets			
Debtors	5	20,868	20,868
Creditors: Amounts Falling Due Within One Year	6	(207)	(207)
Net Current Assets		20,661	20,661
Total Assets Less Current Liabilities		20,868	20,868
Capital And Reserves			
Called up share capital	7	26,089	26,089
Profit and loss account - deficit	8	(5,221)	(5,221)
Total Equity Shareholders' Funds		20,868	20,868

For the year ended 31 December 2001, the company was entitled to exemption under s249A(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with s249B(2) of the Companies Act 1985.

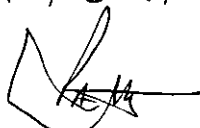
The directors acknowledge their responsibility for:

- ◆ Ensuring the company keeps accounting records which comply with s221 ; and
- ◆ Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of the Act.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by The Board

On 1 August 2002



P A Chitty
Director

The notes on pages 3 and 4 form part of these accounts

Steetley Building Products Limited

Notes To The Accounts For The Year Ended 31 December 2001

1 Accounting Policies

(1) Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

(2) Group accounts

The Company is included in the consolidated accounts of Lafarge SA, a company registered in France. Accordingly the Company has taken advantage of the exemption given in S228 of the Companies Act 1985 from preparing and delivering group accounts.

(3) Investments

Investments in group companies are stated at cost, less amounts provided in respect of an impairment in value.

2 Profit and Loss Account

During the financial year and preceding financial year, the company did not trade and received no income and incurred no expenditure. Consequently, during those years, the company made neither a profit or loss.

3 Emoluments Of Directors

No director received remuneration in respect of services to the company for the year ended 31 December 2001 (2000 : £Nil).

4 Investments Held As Fixed Assets

	2001 £'000	2000 £'000
Shares in group undertaking at cost	207	207

Details of the subsidiary undertaking are shown in note 9.

5 Debtors

	2001 £'000	2000 £'000
Amounts owed by parent company	20,868	20,868

Steetley Building Products Limited

Notes To The Accounts For The Year Ended 31 December 2001

6 Creditors: Amounts Falling Due Within One Year

	2001 £'000	2000 £'000
Amounts owed to group undertakings	207	207

7 Called Up Share Capital

	2001 £'000	2000 £'000
Authorised, allotted and fully paid: 104,356,324 ordinary shares of 25p each:	26,089	26,089

8 Profit And Loss Account - deficit

	£'000
At 1 January and 31 December 2001	(5,221)

9 Subsidiary Undertaking

	Nature of business	Country of incorporation	Share of equity held Beneficially by the Company
Lumley Brickworks Limited	Dormant	England	100%

10 Ultimate Parent Company And Controlling Entity

Lafarge S.A., a company registered in France, is the largest parent undertaking to consolidate the accounts of the Company. Lafarge S.A. is regarded by the directors as being the Company's ultimate parent company and controlling entity.

Copies of the Group accounts of Lafarge S.A. may be obtained from the Stockholder Relations Department, 61, rue des Belles Feuilles, 75116 Paris, France.

Redland PLC, a company registered in England and Wales, and incorporated in Great Britain, is the smallest parent undertaking to consolidate the accounts of the Company.

Copies of the Group accounts of Redland PLC may be obtained from the Company Secretary, Redland PLC, Regent House, Dorking, Surrey, RH4 1TH.