

**Blue Circle (HW) Limited**  
**Registration Number: 166344**

**Accounts**

**For the Year Ended 31 December 2002**



# Blue Circle (HW) Limited

## Balance Sheet as At 31 December 2002

|                                                 | Notes | 2002<br>£          | 2001<br>£          |
|-------------------------------------------------|-------|--------------------|--------------------|
| <b>Current Liabilities</b>                      |       |                    |                    |
| Creditors (amounts falling due within one year) | 4     | (5,880,083)        | (5,880,083)        |
| <b>Total Current Liabilities</b>                |       | <b>(5,880,083)</b> | <b>(5,880,083)</b> |
| <b>Capital And Reserves</b>                     |       |                    |                    |
| Called up share capital                         | 5     | 484,000            | 484,000            |
| Revaluation Reserve                             | 6     | 50,717             | 50,717             |
| Profit and Loss Account (deficit)               | 7     | (6,414,800)        | (6,414,800)        |
| <b>Total Equity Shareholders' Funds</b>         |       | <b>(5,880,083)</b> | <b>(5,880,083)</b> |

For the year ended 31 December 2002 the company was entitled to exemption under s249AA(1) of the Companies Act 1985.

Members have not required the Company to obtain an audit in accordance with s249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for:

- Ensuring the Company keeps accounting records that comply with section 221; and
- Preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors  
on 4 April 2003 and  
signed on behalf of the board by:

R. A. Elliott

R A Elliott  
Director

# Blue Circle (HW) Limited

## Notes To The Accounts for the year ended 31 December 2002

### 1 Accounting Policies

#### (1) Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

#### (2) Group accounts

The Company is included in the consolidated accounts of Lafarge S.A., a company registered in France. Accordingly, the Company has taken advantage of the exemption given in s228 of the Companies Act 1985 from preparing and delivering group accounts.

### 2. Profit And Loss Account

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor loss.

### 3. Emoluments Of Directors

No director received remuneration in respect of services to the company for the year ended 31 December 2002 (2001: £Nil).

### 4. Creditors (amounts falling due within one year)

|                                    | 2002<br>£   | 2001<br>£   |
|------------------------------------|-------------|-------------|
| Amounts owed to parent undertaking | (5,880,083) | (5,880,083) |

### 5. Called Up Share Capital

|                                    | 2002<br>£ | 2001<br>£ |
|------------------------------------|-----------|-----------|
| Authorised:                        |           |           |
| 484,000 Ordinary shares of £1 each | 484,000   | 484,000   |
| Allotted, issued and fully paid:   |           |           |
| 484,000 Ordinary shares of £1 each | 484,000   | 484,000   |

### 6. Revaluation Reserves

|                                   | 2002<br>£ | 2001<br>£ |
|-----------------------------------|-----------|-----------|
| At 1 January and 31 December 2002 | 50,717    | 50,717    |

### 7. Profit and Loss Account – deficit

|                                   | 2002<br>£   | 2001<br>£   |
|-----------------------------------|-------------|-------------|
| At 1 January and 31 December 2002 | (6,414,800) | (6,414,800) |

## **Blue Circle (HW) Limited**

### **Notes To The Accounts for the year ended 31 December 2002**

#### **7. Ultimate Parent Company**

Lafarge S.A., a company registered in France, is the largest undertaking to consolidate the accounts of the Company. Lafarge S.A. is regarded by the directors as being the Company's ultimate parent company and controlling entity.

Copies of the accounts of Lafarge S.A. may be obtained from the Stockholder Relations Department, 61, rue des Belles Feuilles, 75116 Paris, France.

Blue Circle Industries PLC, a company registered in England and Wales and incorporated in Great Britain, is the smallest parent undertaking to consolidate the accounts of the Company. Copies of the Group accounts of Blue Circle Industries PLC may be obtained from the Company Secretary, Blue Circle Industries PLC, The Old Rectory, Misterton, Lutterworth, Leicestershire LE17 4JP.