

Company No : 00166301

THE PATALING RUBBER ESTATES LIMITED (00166301)
(Incorporated in England and Wales)

REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

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Company No : 00166301

THE PATALING RUBBER ESTATES LIMITED
(Incorporated in England and Wales)

DIRECTOR

Chim Foong May
Lee Chong Yee

SECRETARY

Norhelza Ujang

REGISTERED OFFICES

United Kingdom:
C/O TMF Group
8th Floor
20 Farringdon Street
London
EC4A 4AB

Malaysia:
Level 10, Main Block, Plantation Tower
No. 2, Jalan PJU 1A/7, Ara Damansara,
47301 Petaling Jaya,
Selangor Darul Ehsan

REGISTERED NUMBER

00166301 England

Company No : 00166301

THE PATALING RUBBER ESTATES LIMITED
(Incorporated in England and Wales)

REPORT OF THE DIRECTOR

The Director present their report and the audited financial statements for the financial year ended 31 December 2020.

The financial statements are presented in Malaysian Ringgit. The Director are of the opinion that as the Company is principally operating in Malaysia, the accounts should reflect its functional currency. The sterling exchange rate at 31 December 2020 was RM5.49 (31 December 2019: RM5.39).

The Company is a private company limited by shares.

PRINCIPAL ACTIVITY

The Company ceased its operations with effect from 1 July 1999.

RESULTS

	RM
Accumulated profit brought forward/carried forward	<u><u>2,766,158</u></u>

DIVIDEND

The Director do not recommend any dividend to be paid or declared in respect of the current financial year. (31 December 2019 : RM Nil)

DIRECTOR

The names of the Director of the Company in office since the date of the last report and at the date of this report are:

Chim Foong May
Lee Chong Yee

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GOING CONCERN

After making the enquiries, the Director have a reasonable expectation that the Company, with the support of its intermediate holding company, has adequate resources to continue to meet its liabilities as these fall due for payment for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

The Director confirm that they have complied with these requirements and having a reasonable expectation that the Company has, or has access within the Sime Darby Plantation Berhad Group to adequate resources to continue in operational existence for the foreseeable future, to continue to adopt the going concern basis in preparing the financial statements.

SMALL COMPANIES EXEMPTION

The Report of the Director has been prepared taking advantage of the small companies exemption of section 414B of the Companies Act 2006 not to prepare a Strategic Report.

The Report of the Director has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.



Chim Foong May
Director
30 April 2021

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THE PATALING RUBBER ESTATES LIMITED
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STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

The company law requires the directors to prepare financial statements for each financial period. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable to the UK and Republic of Ireland". Under the company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- o select suitable accounting policies and then apply them consistently;
- o make judgements and estimates that are reasonable and prudent;
- o state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- o prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

		31.12.2020	31.12.2019
	Note	RM	RM
Turnover		-	-
Cost of sales		-	-
Gross profit		-	-
Other income		-	-
Administrative expenses		-	-
Profit on ordinary activities before tax	3	-	-
Taxation		-	-
Profit for the financial year/period		-	-

The result for the current period and for the prior year are equal to the total comprehensive income and accordingly a statement of comprehensive income has not been presented.

The notes on pages 7 to 10 form an integral part of the accounts.

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THE PATALING RUBBER ESTATES LIMITED
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BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	31.12.2020 RM	31.12.2019 RM
CURRENT ASSET			
Other receivable	4	30,569,782	30,569,782
TOTAL ASSETS		<u>30,569,782</u>	<u>30,569,782</u>
CAPITAL AND RESERVES			
Called-up share capital	5	27,803,624	27,803,624
Accumulated profit	6	2,766,158	2,766,158
EQUITY SHAREHOLDERS' FUNDS	6	<u>30,569,782</u>	<u>30,569,782</u>

The financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Director on

For the financial year in question the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.



Chim Foong May
Director
Petaling Jaya, Selangor
Malaysia

The notes on pages 7 to 10 form an integral part of the accounts.

Company No : 00166301

THE PATALING RUBBER ESTATES LIMITED
(Incorporated in England and Wales)

NOTES TO THE ACCOUNTS - 31 DECEMBER 2020

1. GENERAL INFORMATION AND BASIS OF PREPARATION

The Pataling Rubber Estates Limited is a private company limited by shares incorporated and domiciled in England and Wales.

The Company's financial statements have been prepared in compliance with United Kingdom Generally Accepted Accounting Practice, including FRS 102 (applicable accounting standards) as it applies to the financial statements of the Company for the year ended 31 December 2020.

The Company ceased its operations with effect from 1st July 1999.

The financial statements are presented in Malaysian Ringgit (RM) which is the functional currency of the company and rounded to the nearest RM.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years unless otherwise stated.

2. ACCOUNTING POLICIES

Going Concern

As detailed in the Report of the Director, the Director have a reasonable expectation that the Company, with the support of its intermediate holding company, has adequate resources to continue to meet its liabilities as these fall due to payment for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Called up Share Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

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THE PATALING RUBBER ESTATES LIMITED
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2. ACCOUNTING POLICIES (CONTINUED)

Disclosure exemptions for qualifying entities under FRS 102

The company has taken advantage of the following disclosure exemptions in the preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- o The requirement of FRS 102 paragraph 33.7 to disclose key management personnel compensation ;
- o The requirement of Section 6 Statement of Changes in Equity;
- o The requirement of Section 7 Statement of Cash Flows; and
- o The requirement from the Financial Instruments disclosures, required under FRS 102 paragraphs 11.39 to 11.48A and paragraphs 12.26 to 12.29, as the information is provided in the consolidate financial statement disclosures.

3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAX

There are no employees in the year ended 31 December 2020 (31 December 2019 : nil) as all the administrative functions are handled by Sime Darby Plantation Berhad, the intermediate holding company. Sime Darby Plantation Berhad will incur the cost of the statutory audit in 2018 and 2017.

The Director received no remuneration during the year (31 December 2019: RM Nil).

4. OTHER RECEIVABLE

	31.12.2020	31.12.2019
	RM	RM
Amount due from intermediate holding company	<u>30,569,782</u>	<u>30,569,782</u>

The amount due from intermediate holding company is interest free, unsecured and has no fixed term of repayment.

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5. CALLED-UP SHARE CAPITAL

	31.12.2020 £	31.12.2019 £
Authorised: 40,000,000 ordinary shares of 10 pence each At 1 January and 31 December	<u>4,000,000</u>	<u>4,000,000</u>
	31.12.2020 RM	31.12.2019 RM
Issued and fully paid: 32,432,745 ordinary shares of 10 pence each At 1 January and 31 December	<u>27,803,624</u>	<u>27,803,624</u>

6. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENTS ON

	Called up Share Capital RM	Accumulated Profit RM	Total RM
At 1 January 2019	27,803,624	2,766,158	30,569,782
Profit for the year	-	-	-
At 1 January 2020	<u>27,803,624</u>	<u>2,766,158</u>	<u>30,569,782</u>
Profit for the year	-	-	-
At 31 December 2020	<u>27,803,624</u>	<u>2,766,158</u>	<u>30,569,782</u>

Called up share capital

Share capital represents the nominal value of shares that have been issued.

Accumulated Profit

Accumulates profit represents the net profit of all current and prior year retained profits and losses.

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7. HOLDING AND RELATED COMPANIES

The immediate holding company is Malaysian Estates PLC, a company incorporated in England and Wales and registered in Malaysia.

The intermediate holding company is Sime Darby Plantation Berhad, a company incorporated and registered in Malaysia. The intermediate holding company is a company listed on the Bursa Malaysia Securities Berhad, Malaysia.

The penultimate holding company is Permodalan Nasional Berhad. The Director believe that Yayasan Pelaburan Bumiputra is the ultimate controlling party, having the power to govern the financial and operating policies of the Company.

Related companies refer to companies within the Sime Darby Plantation Berhad group of companies.

The smallest group in which the results of the Company are consolidated is that headed by Malaysian Estates PLC, a company incorporated in England & Wales.

The largest group in which the results of the Company are consolidated is that headed by Sime Darby Plantation Berhad, a company incorporated and registered in Malaysia. Copies of its group accounts, which include the Company are available at Level 9, Main Block, Plantation Tower, No. 2 Jalan PJU 1A/7, Ara Damansara, 47301 Petaling Jaya, Selangor Darul Ehsan, Malaysia.

8. CASH FLOW STATEMENT

The Director have taken advantage of the exemption in within FRS 102 from including a cash flow statement in the financial statement on the grounds that the Company is a wholly owned and its parent publishes consolidated financial statements.

9. RELATED PARTY TRANSACTIONS

The Company has taken advantage of the exemption contained within FRS 102 and has not disclosed transactions with group companies.