REGISTERED NUMBER: 00151621 (England and Wales)

ABBREVIATED AUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

FOR

WOOLTON GOLF CLUB LIMITED

TUESDAY

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A17 30/04/2013 #267

COMPANIES HOUSE

WOOLTON GOLF CLUB LIMITED (REGISTERED NUMBER: 00151621)

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FOR THE YEAR ENDED 31 DECEMBER 2012

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REPORT OF THE INDEPENDENT AUDITORS TO WOOLTON GOLF CLUB LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages two to three, together with the full financial statements of Woolton Golf Club Limited for the year ended 31 December 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you

Basis of opinion
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section

David Hudd BA FCA

Mr D Hudd BA FCA (Senior Statutory Auditor)
for and on behalf of Livesey Spottiswood Ltd
Chartered Accountants and
Registered Auditors
17 George Street
St Helens
Merseyside
WA10 1DB

2 March 2013

WOOLTON GOLF CLUB LIMITED (REGISTERED NUMBER: 00151621)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		892,658		816,313
CURRENT ASSETS					
Stocks		7,693		7,480	
Debtors		14,336		10,711	
Cash at bank and in hand		24,134		15,679	
		46,163		33,870	
CREDITORS					
Amounts falling due within one year	3	135,829		136,168	
NET CURRENT LIABILITIES			(89,666)		(102,298)
TOTAL ASSETS LESS CURRENT LIABILITIES			802,992		714,015
CREDITORS					
Amounts falling due after more than one year	3		446,243		340,803
NET ASSETS			356,749		373,212
RESERVES					
Other reserves			19,717		19,717
Profit and loss account			337,032		353,495
			356,749		373,212

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 2 March 2013 and were signed on its behalf by

Mr A R Lawson - Director

Mr S T Edge - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 2% on cost of buildings
Course plant and equipment	- 5% - 33% on cost
House fixtures & fittings	- 10% to 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments
Rentals payable under operating leases are charged against profits on a straight line basis over the periods of the leases Assets acquired under finance leases and hire purchase contracts are capitalised as tangible fixed assets and depreciated in accordance with the accounting policy on depreciation The related obligations, net of finance costs allocated to future periods, are included in creditors Finance costs are charged against profits on a straight line basis over the periods of the contracts

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	1,262,655
Additions	123,961
Disposals	(13,000)
At 31 December 2012	1,373,616
DEPRECIATION	
At 1 January 2012	446,342
Charge for year	47,616
Eliminated on disposal	(13,000)
At 31 December 2012	480,958
NET BOOK VALUE	
At 31 December 2012	892,658
At 31 December 2011	816,313

3 CREDITORS

Creditors include an amount of £296,029 (2011 - £174,251) for which security has been given