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Western Buses Limited

Financial statements for the year ended 30 April 2002

Registered number: 1312377



Balance sheet
As at 30 April 2002

	Notes	2002 £000	2001 £000
Current Assets			
Amounts owed by group undertaking	4	<u>2,750</u>	<u>2,750</u>
Capital and reserves			
Equity share capital	5	<u>2,750</u>	<u>2,750</u>

For the year ended 30 April 2002 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to the accounts, so far as applicable to the company.

The financial statements on pages 1 to 3 were approved by the board of directors on 31 December 2002 and were signed on its behalf by:



Martin Griffiths
Director

The accompanying notes form an integral part of this balance sheet.

Notes to the financial statements

For the year ended 30 April 2002

1. Accounting policies

The principal accounting policies, all of which have been applied consistently throughout the year and the preceding year, are:

a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. Activities

The company did not trade during the year ended 30 April 2002 and made neither a profit nor a loss.

3. Directors and employees

The company had no employees in either year, and none of the directors received remuneration in respect of their duties as directors of this company.

4. Debtors

	2002	2001
	£000	£000
Amounts owed by group undertakings	<u>2,750</u>	<u>2,750</u>

Of the total shown above £2,750,000 (2001 - £2,750,000) falls due after more than one year.

5. Equity share capital

	2002	2001
	£000	£000
<i>Authorised</i>		
3,000,000 ordinary shares of £1 each	<u>3,000</u>	<u>3,000</u>
<i>Allotted, called up and fully paid</i>		
2,750,002 ordinary shares of £1 each	<u>2,750</u>	<u>2,750</u>

Notes to the financial statements (continued)

6 Non appointment of Auditors

The company is dormant within the meaning of Section 249(B)(2) of the Companies Act 1985 and does not require an audit.

7. Ultimate parent company

The company's immediate parent company is Stagecoach Express Limited, registered in Scotland (registered number SC127800). The company's ultimate parent company is Stagecoach Group plc, registered in Scotland (registered number SC100764), which heads the only group into which the results of the company are consolidated. The financial statements of the ultimate parent company are available to the public from the following address:

Stagecoach Group plc,
10 Dunkeld Road,
Perth,
PH1 5TW.