COMPANY REGISTRATION NUMBER 00126421

THE MOSELEY GOLF CLUB LIMITED

COMPANY LIMITED BY GUARANTEE

ABBREVIATED ACCOUNTS

FOR

31 OCTOBER 2012

THURSDAY
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A49 28/03/2013 #37
COMPANIES HOUSE

CHANTREY VELLACOTT DFK LLP
Chartered Accountants & Statutory Auditor
35 Calthorpe Road
Edgbaston
Birmingham
B15 1TS

THE MOSELEY GOLF CLUB LIMITED
COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MOSELEY GOLF CLUB LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of The Moseley Golf Club Limited for the year ended 31 October 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section



N SIMKINS (Senior Statutory Auditor)
For and on behalf of
CHANTREY VELLACOTT DFK LLP
Chartered Accountants & Statutory Auditor

35 Calthorpe Road
Edgbaston
Birmingham
B15 1TS

13 March 2013

THE MOSELEY GOLF CLUB LIMITED
COMPANY LIMITED BY GUARANTEE

ABBREVIATED BALANCE SHEET

31 OCTOBER 2012

	Note	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS	2				
Tangible assets			634,469		575,528
Investments			100		100
			634,569		575,628
CURRENT ASSETS					
Stocks		14,188		3,061	
Debtors		56,890		38,356	
Cash at bank and in hand		209,966		184,311	
		281,044		225,728	
CREDITORS: Amounts falling due within one year	3	520,174		417,313	
NET CURRENT LIABILITIES			(239,130)		(191,585)
TOTAL ASSETS LESS CURRENT LIABILITIES			395,439		384,043
CREDITORS: Amounts falling due after more than one year	4		202,564		197,271
			192,875		186,772
RESERVES	5				
Other reserves			19,989		19,989
Profit and loss account			172,886		166,783
MEMBERS' FUNDS			192,875		186,772

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 13 March 2013, and are signed on their behalf by



Mr C Graham - Chairman

Company Registration Number 00126421

The notes on pages 3 to 5 form part of these abbreviated accounts.

THE MOSELEY GOLF CLUB LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents golfing income receivable, exclusive of Value Added Tax Subscriptions received for life membership are accounted for as income in the period they are received

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Course & Buildings	-	2% straight line
Plant & Machinery	-	20% straight line
Fixtures & Fittings	-	20% straight line

Stocks

Stocks are valued by independent valuers at the lower of cost or net realisable value

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees The assets of the scheme are held separately from those of the company The annual contributions payable are charged to the profit and loss account

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 November 2011	1,315,214	100	1,315,314
Additions	85,854	–	85,854
At 31 October 2012	1,401,068	100	1,401,168
DEPRECIATION			
At 1 November 2011	739,686	–	739,686
Charge for year	26,913	–	26,913
At 31 October 2012	766,599	–	766,599
NET BOOK VALUE			
At 31 October 2012	634,469	100	634,569
At 31 October 2011	575,528	100	575,628

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 £
Bank loans and overdrafts	25,308	12,500

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012 £	2011 £
Bank loans and overdrafts	188,916	197,271

The bank loan is secured by a legal charge over the assets at Moseley Golf Club, Springfield Road, Kings Heath and a debenture over all the assets of the company

4. CREDITORS: Amounts falling due after more than one year *(continued)*

Included within creditors falling due after more than one year is an amount of £151,733 (2011 - £164,233) in respect of liabilities which fall due for payment after more than five years from the balance sheet date

5. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee In the event of winding up £2 10 per member would be contributed.