

Registered no. 123786

BIRMINGHAM PRESS CLUB LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2000**



**MEAGER WOOD LOCKE & COMPANY
123 HAGLEY ROAD
EDGBASTON
BIRMINGHAM
B16 8TG**

BIRMINGHAM PRESS CLUB LIMITED

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ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2000

	Note	2000 £	1999 £
CURRENT ASSETS			
Debtors		1,457	-
Cash at bank and in hand		8,110	1,742
		<u>9,567</u>	<u>1,742</u>
CREDITORS			
Amounts falling due within one year		<u>4,740</u>	<u>6,465</u>
NET CURRENT ASSETS/(LIABILITIES)		4,827	(4,723)
NET ASSETS/(LIABILITIES)		<u>4,827</u>	<u>(4,723)</u>
CAPITAL AND RESERVES			
Called up share capital	2	3,326	3,325
Other reserves		5,569	5,569
Profit and loss account		(4,068)	(13,617)
SHAREHOLDERS' FUNDS		<u>4,827</u>	<u>(4,723)</u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 27/10/01,
ON BEHALF OF THE BOARD

C. MEAGER - DIRECTOR

The annexed notes form part of these financial statements.

BIRMINGHAM PRESS CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2000

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention.

The effect of events in relation to the year ended 31 December 2000 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 December 2000 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Fixtures and fittings - 25% reducing balance basis

Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

2. SHARE CAPITAL

	2000 £	1999 £
Authorised 100,000 ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid 481 ordinary shares of £1 each 2,844 forfeited shares of £1 each	482 2,844 3,326	481 2,844 3,325