

THE DAVID LEWIS ASSOCIATION
ABBREVIATED FINANCIAL STATEMENTS
FOR
31 JULY 2002

STONEBRIDGE STEWART
Chartered Accountants
Incorporating Clarke Rourke & Powley
Daryl House
76a Pensby Road
Heswall
Wirral
CH60 7RF

M



THE DAVID LEWIS ASSOCIATION
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2002

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated financial statements	3

THE DAVID LEWIS ASSOCIATION
ABBREVIATED BALANCE SHEET
YEAR ENDED 31 JULY 2002

	Note	2002 £	£	2001 £	£
FIXED ASSETS	2				
Tangible assets			279,054		279,077
Investments			<u>26,611</u>		<u>34,834</u>
			305,665		313,911
CURRENT ASSETS					
Debtors		7,590		6,975	
Cash at bank and in hand		<u>7,194</u>		<u>3,140</u>	
		14,784		10,115	
CREDITORS: Amounts falling due within one year		<u>(6,119)</u>		<u>(1,544)</u>	
NET CURRENT ASSETS			8,665		8,571
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>314,330</u>		<u>322,482</u>

The balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these financial statements.

THE DAVID LEWIS ASSOCIATION
ABBREVIATED BALANCE SHEET *(continued)*
YEAR ENDED 31 JULY 2002

	Note	2002 £	2001 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	304,397	304,397
Revaluation reserve		2,046	5,869
Other reserves		12,216	(765)
Profit and Loss Account		(4,329)	12,981
SHAREHOLDERS' FUNDS		<u>314,330</u>	<u>322,482</u>

The members of the committee are satisfied that the company club is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The members of the committee acknowledge their responsibilities for:

- (i) ensuring that the company club keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company club as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company club.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the members of the committee on the 28 May 2003 and are signed on their behalf by:


 C P MORGAN

THE DAVID LEWIS ASSOCIATION
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

31 JULY 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents monies received (excluding value added tax) from bar sales and other activities.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Central heating system	- (10% straight line)
Fixtures & fittings	- (25% reducing balance)
Sports equipment	- (33 1/3% reducing balance)

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST OR VALUATION			
At 1 August 2001	292,811	34,834	327,645
Disposals	—	(4,610)	(4,610)
Revaluation	—	(3,613)	(3,613)
At 31 July 2002	<u>292,811</u>	<u>26,611</u>	<u>319,422</u>
DEPRECIATION			
At 1 August 2001	13,734	—	13,734
Charge for year	23	—	23
At 31 July 2002	<u>13,757</u>	<u>—</u>	<u>13,757</u>
NET BOOK VALUE			
At 31 July 2002	<u>279,054</u>	<u>26,611</u>	<u>305,665</u>
At 31 July 2001	<u>279,077</u>	<u>34,834</u>	<u>313,911</u>

THE DAVID LEWIS ASSOCIATION
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

31 JULY 2002

3. SHARE CAPITAL

Authorised share capital:

	2002	2001
	£	£
304,397 Ordinary shares of £1 each	<u>304,397</u>	<u>304,397</u>

	2002	2001
	£	£
Ordinary share capital	<u>304,397</u>	<u>304,397</u>