

THE DAVID LEWIS ASSOCIATION
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST JULY 2000



Stonebridge Stewart
Chartered Accountants & Registered Auditors
Incorporating Clarke Rourke & Powley
Daryl House
76a Pensby Road
Heswall
Wirral
CH60 7RF

THE DAVID LEWIS ASSOCIATION
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YEAR ENDED 31ST JULY 2000

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THE DAVID LEWIS ASSOCIATION

AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 31st July 2000 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE GOVERNORS AND THE AUDITORS

The Governors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

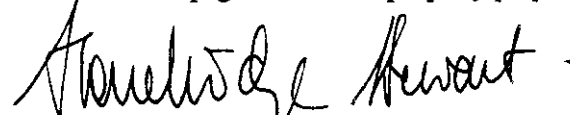
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Incorporating Clarke Rourke & Powley
Daryl House
76a Pensby Road
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CH60 7RF

15 May 01



STONEBRIDGE STEWART
Chartered Accountants
& Registered Auditors

THE DAVID LEWIS ASSOCIATION

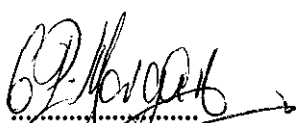
ABBREVIATED BALANCE SHEET

31ST JULY 2000

	Note	2000	1999
		£	£
FIXED ASSETS	2		
Tangible assets		279,105	279,146
Investments		52,915	53,915
		<u>332,020</u>	<u>333,061</u>
CURRENT ASSETS			
Debtors		2,547	2,929
Cash at bank and in hand		5,970	3,560
		<u>8,517</u>	<u>6,489</u>
CREDITORS: Amounts falling			
Due within one year		<u>(2,127)</u>	<u>(1,129)</u>
NET CURRENT ASSETS		<u>6,390</u>	<u>5,360</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>338,410</u>	<u>338,421</u>
CAPITAL AND RESERVES			
Capital fund	3	304,397	304,397
Revaluation reserve		34,778	33,269
Profit and Loss Account		(765)	755
MEMBERS' FUNDS		<u>338,410</u>	<u>338,421</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the Governors on the 18 MAY 01....., and are signed on their behalf by:


C P MORGAN

THE DAVID LEWIS ASSOCIATION

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST JULY 2000

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the Profit and Loss Account represents amounts invoiced during the year.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Central heating system	- 10% straight line
Fixtures and fittings	- 25% straight line
Sports equipment	- 33 1/3% straight line

2. FIXED ASSETS

	Tangible Fixed Assets £	Investments £	Total £
COST OR VALUATION			
At 1st August 1999	292,811	53,915	346,726
Additions	-	11,024	11,024
Disposals	-	(13,533)	(13,533)
Revaluation	-	1,509	1,509
At 31st July 2000	<u>292,811</u>	<u>52,915</u>	<u>345,726</u>
DEPRECIATION			
At 1st August 1999	13,665	-	13,665
Charge for year	41	-	41
At 31st July 2000	<u>13,706</u>	<u>-</u>	<u>13,706</u>
NET BOOK VALUE			
At 31st July 2000	<u>279,105</u>	<u>52,915</u>	<u>332,020</u>
At 31st July 1999	<u>279,146</u>	<u>53,915</u>	<u>333,061</u>

3. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee, with the liability of each member being limited to £1.00.