Company Registration No. 00109607 (England and Wales)

ARGENTINE CLUB LIMITED

Unaudited abbreviated financial statements

For the year ended 31 December 2015

ARGENTINE CLUB LIMITED

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ARGENTINE CLUB LIMITED

ABBREVIATED BALANCE SHEET

As at 31 December 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		150		200
Investments	2		378,744		458,364
			378,894		458,564
Current assets					
Debtors		2,416		3,174	
Cash at bank and in hand		59,862		167,431	
		62,278		170,605	
Creditors: amounts falling due within one year		(302,944)		(579,325)	
Net current liabilities			(240,666)		(408,720)
Total assets less current liabilities			138,228		49,844
Capital and reserves					
Called up share capital	3		28,505		28,555
Other reserves			5,247		5,247
Profit and loss account			104,476		16,042
Shareholders' funds			138,228		49,844

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 September 2016

W N de Segundo (Chairman)
Director

Company Registration No. 00109607

ARGENTINE CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 December 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents income from the sale of commemorative glassware, recognised as the company obtains the right to consideration in exchange for the goods, together with membership fees from lost members of the Canning Club which is recognised as received.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on a reducing balance basis

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value. Dividend income from fixed asset investments is recognised in the profit and loss account as received.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2015	22,415	458,364	480,779
Additions	-	103,026	103,026
Disposals	-	(182,646)	(182,646)
At 31 December 2015	22,415	378,744	401,159
Depreciation			
At 1 January 2015	22,215	-	22,215
Charge for the year	50	-	50
At 31 December 2015	22,265	-	22,265
Net book value			
At 31 December 2015	150	378,744	378,894
At 31 December 2014	200	458,364	458,564

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	1,442 ordinary shares of £10 each	14,420	14,520
	2,817 ordinary shares (£5 part paid) of £10 each	14,085	14,035
		28,505	28,555

The share capital has been revised to correct a historical difference in the share capital issued. The difference in the total issued share capital between 2014 and 2015 is £50, and this has been recognised in the profit and loss reserve.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.