Company Registration No. 00109607 (England and Wales)

ARGENTINE CLUB LIMITED

Unaudited abbreviated financial statements

For the year ended 31 December 2014

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ARGENTINE CLUB LIMITED

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ARGENTINE CLUB LIMITED

ABBREVIATED BALANCE SHEET

As at 31 December 2014

	Notes	2014 £	2014 £	2013 £	2013 £
Fixed assets					
Tangible assets	2		200		267
Investments	2		458,364		565,655
			458,564		565,922
Current assets					
Debtors		3,174		7,628	
Cash at bank and in hand		167,431		5,150	
		170,605		12,778	
Creditors: amounts falling due within one year		(579,325)		(15,252)	
Net current liabilities			(408,720)		(2,474)
Total assets less current liabilities			49,844		563,448
Capital and reserves					
Called up share capital	3		28,555		28,555
Other reserves			5,247		5,247
Profit and loss account			16,042		529,646
Shareholders' funds			49,844		563,448

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on September 17th 2015

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W N de Segundo (Chairman)

Director

Company Registration No. 00109607

ARGENTINE CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 December 2014

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1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents income from the sale of commemorative glassware, recognised as the company obtains the right to consideration in exchange for the goods, together with membership fees from lost members of the Canning Club which is recognised as received.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on a reducing balance basis

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value. Dividend income from fixed asset investments is recognised in the profit and loss account as received.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2014	22,415	565,655	588,070
Additions	-	87,378	87,378
Disposals	-	(194,669)	(194,669)
At 31 December 2014	22,415	458,364	480,779
Depreciation			
At 1 January 2014	22,148	-	22,148
Charge for the year	67	-	67
At 31 December 2014	22,215	-	22,215
Net book value			
At 31 December 2014	200	458,364	458,564
At 31 December 2013	267	565,655	565,922

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
1,452 ordinary shares of £10 each	14,520	14,520
2,807 ordinary shares (£5 part paid) of £10 each	14,035	14,035
	28,555	28,555