

Company Registration No 00109607 (England and Wales)

ARGENTINE CLUB LIMITED

Abbreviated accounts

For the year ended 31 December 2012

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ARGENTINE CLUB LIMITED

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ARGENTINE CLUB LIMITED

ABBREVIATED BALANCE SHEET

As at 31 December 2012

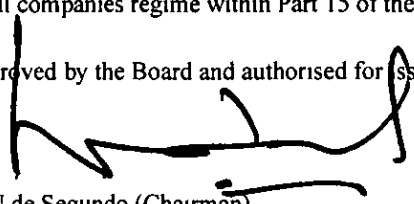
	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		356		475
Investments	2		513,571		517,119
			<u>513,927</u>		<u>517,594</u>
Current assets					
Debtors		2,342		4,864	
Cash at bank and in hand		13,229		27,644	
		<u>15,571</u>		<u>32,508</u>	
Creditors. amounts falling due within one year		<u>(7,215)</u>		<u>(5,858)</u>	
Net current assets			8,356		26,650
Total assets less current liabilities			<u>522,283</u>		<u>544,244</u>
Capital and reserves					
Called up share capital			26,830		26,830
Other reserves			205,247		205,247
Profit and loss account			290,206		312,167
Shareholders' funds			<u>522,283</u>		<u>544,244</u>

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

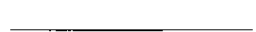
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on **September 23rd 2013**


W N de Segundo (Chairman)
Director

Company Registration No. 00109607



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ARGENTINE CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 December 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents income from the sale of commemorative glassware, recognised as the company obtains the right to consideration in exchange for the goods, together with membership fees from lost members of the Canning Club which is recognised as received

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% on a reducing balance basis
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1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value. Dividend income from fixed asset investments is recognised in the profit and loss account as received

ARGENTINE CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

For the year ended 31 December 2012

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 January 2012	22,415	517,119	539,534
Additions	-	59,578	59,578
Disposals	-	(63,126)	(63,126)
At 31 December 2012	22,415	513,571	535,986
Depreciation			
At 1 January 2012	21,940	-	21,940
Charge for the year	119	-	119
At 31 December 2012	22,059	-	22,059
Net book value			
At 31 December 2012	356	513,571	513,927
At 31 December 2011	475	517,119	517,594

6 Share capital

	2012 £	2011 £
Allotted, called up and fully/partly paid		
1,097 ordinary shares of £10 each	10,970	10,970
3,172 ordinary shares (£5 part paid) of £10 each	15,860	15,860
	26,830	26,830