COMPANY REGISTRATION NUMBER 00057521

THE SURBITON PARK LAUNDRY COMPANY LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 MARCH 2012

THURSDAY

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A32 06/12/2012 #14

COMPANIES HOUSE

MENZIES LLP
Chartered Accountants
Heathrow Business Centre
65 High Street
Egham
Surrey TW20 9EY

THE SURBITON PARK LAUNDRY COMPANY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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THE SURBITON PARK LAUNDRY COMPANY LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF THE SURBITON PARK LAUNDRY COMPANY LIMITED

YEAR ENDED 31 MARCH 2012

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company set out on pages 2 to 4 from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 31 March 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006 You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Menzies LLP

MENZIES LLP
Chartered Accountants

Heathrow Business Centre
65 High Street
Egham
Surrey TW20 9EY

5th December 2012

THE SURBITON PARK LAUNDRY COMPANY LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS	**2**				
Tangible assets			892,839		892,898
CURRENT ASSETS					
Debtors		4,241		5,566	
Cash at bank and in hand		91,728		66,175	
		95,969		71,741	
CREDITORS. Amounts falling due within one year		51,042		57,404	
NET CURRENT ASSETS			44,927		14,337
TOTAL ASSETS LESS CURRENT LIABILITIES			937,766		907,235
CREDITORS: Amounts falling due after more than one year			40,000		40,000
			897,766		867,235
CAPITAL AND RESERVES					
Called-up equity share capital	**4**		21,000		21,000
Revaluation reserve			860,151		860,151
Profit and loss account			16,615		(13,916)
SHAREHOLDERS' FUNDS			897,766		867,235

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on , and are signed on their behalf by

O.H. Pearce.

Mrs O H Pearce

Company Registration Number 00057521

The notes on pages 3 to 4 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents rents and insurances receivable

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 15% Reducing balance

Investment properties

Investment properties are shown at their open market value The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance The departure from the provisions of the Act is required in order to give a true and fair view

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 April 2011 and 31 March 2012	894,299
DEPRECIATION	
At 1 April 2011	1,401
Charge for year	59
At 31 March 2012	1,460
NET BOOK VALUE	
At 31 March 2012	892,839
At 31 March 2011	892,898

3 CAPITAL COMMITMENTS

At the balance sheet date the entity is committed to incurring expenditure of£26,923 (2010 £Nil) to complete the roof repairs on the properties

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	**£**	No	£
1,000 Ordinary shares of £1 each	1,000	1,000	1,000	1,000
20,000 Preference shares of £1 each	20,000	20,000	20,000	20,000
	21,000	21,000	21,000	21,000