



THE HINCKLEY TIMES LIMITED
REPORT AND FINANCIAL STATEMENTS
for the year ended
31 December 2000

Company Number: 47310

THE HINCKLEY TIMES LIMITED

DIRECTORS' REPORT

The directors submit their report and financial statements for the year ended 31 December 2000.

Directors

The directors of the Company who served during the year ended 31 December 2000 are listed below.

C J Allwood	(Resigned on 20 July 2000)
M Ewing	(Appointed on 20 July 2000)
P A Vickers	

Secretary

P A Vickers

Activity and Accounts

The Company has not traded during the year or the previous year and has therefore made neither a profit nor a loss nor any other recognised gain or loss, in the year ended 31 December 2000 or the previous year.

Directors' Interests

None of the directors had any interests in the share capital of the Company, or any fellow Group undertaking. The interests of the Directors in the shares of the ultimate parent undertaking, Trinity Mirror Plc, are disclosed in the financial statements of that company.

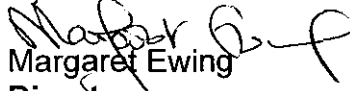
Dividend

The directors do not recommend the payment of a dividend in respect of the 52 weeks ended 31 December 2000 (1999 – nil).

Directors' Insurance

Trinity Mirror Plc maintains insurance for its directors, including directors of its subsidiary undertakings, in respect of their duties.

By order of the board.


Margaret Ewing
Director

11 September 2001

THE HINCKLEY TIMES LIMITED

BALANCE SHEET

For the year ended 31 December 2000

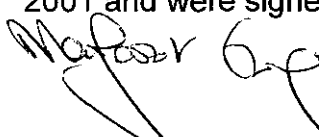
	Notes	31 December 2000 £000's	02 January 2000 £000's
CURRENT ASSETS			
Debtors	2	<u>166,729</u>	<u>166,729</u>
NET CURRENT ASSETS		<u>166,729</u>	<u>166,729</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,524	1,524
Share premium account	4	27,392	27,392
Profit and loss account	4	<u>137,813</u>	<u>137,813</u>
		<u>166,729</u>	<u>166,729</u>
Equity shareholders' funds		166,529	166,529
Non-equity shareholders' funds		200	200
Shareholders' funds		<u>166,729</u>	<u>166,729</u>

The Company has been dormant throughout the period and members have not required the Company to obtain an audit in accordance with Section 249B (2) of the Companies Act 1985. Accordingly, the Company is entitled to the exemption from audit under Section 249 AA (1) of the Act.

The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company.

The financial statements on pages 2 to 5 were approved by the board of directors on 11 September 2001 and were signed on its behalf by:-

Margaret Ewing
Director



11 September 2001

THE HINCKLEY TIMES LIMITED

NOTES TO THE ACCOUNTS

for the year ended 31 December 2000

1. Basis of Accounting

The Company prepares its financial statements under the historical cost basis of accounting.

2. Debtors

	As at 2 January 2000 £'000	As at 3 January 2000 £'000
Amounts owed by group undertakings	<u>166,729</u>	<u>166,729</u>

3. Called Up Share Capital

	As at 2 January 2000 £'000	As at 3 January 1999 £'000
Authorised, allotted, called-up and fully paid equity		
13,857 A ordinary shares of £1 each	14	14
15,625 B ordinary shares of £1 each	16	16
79,167 B deferred shares of £1 each	79	79
1,215,000 deferred shares of £1 each	1,215	1,215
	<u>1,324</u>	<u>1,324</u>
Non equity		
200,000 6% cumulative preference shares of £1 each	200	200
	<u>1,524</u>	<u>1,524</u>

THE HINCKLEY TIMES LIMITED

NOTES TO THE ACCOUNTS (Continued) for the year ended 31 December 2000

3. Called Up Share Capital (Continued)

The 6% cumulative preference shares entitle the holders to a fixed cumulative preferential dividend at a rate of 6% per annum on paid up capital and arrears of dividend whether declared or not but do not confer any further rights to participate in profits or assets.

Holders of deferred shares have no rights to receive or participate in profits or assets but are entitled, on liquidation or winding up, to receive out of the assets of the company a sum not exceeding the amount paid up on the deferred shares as may be available after appropriate payment to preference shareholders.

The A ordinary and B ordinary shares rank pari passu in all respects and their entitlement to income or on liquidation or winding up is after the prior claims of the preference and deferred shareholders.

4. Reserves

	Share premium Account £'000	Profit and loss account £'000
Balance at 4 January 1999	27,392	137,813
Retained profit for the period	-	-
At 2 January 2000	27,392	137,813

5. Directors' emoluments

The only employees of the company were the directors and they did not receive any remuneration from the company during the year (period ended 2 January 2000 - £nil).

All of the directors are members of one of the group's defined benefit pension Scheme. (period ended 2 January 2000 - two of the directors were members of the Mirror Group defined contribution pension arrangements and none were members of the group's defined benefit pension schemes).

6. Capital Commitments

At 31 December 2000, the Company had no capital commitments (1999-nil).

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NOTES TO THE ACCOUNTS (Continued) for the year ended 31 December 2000

7. Related Party Transactions

The Company has taken advantage of the exemption granted by paragraph 3 (c) of Financial Reporting Standard 8 as a wholly owned subsidiary.

8. Ultimate Parent Company

The directors regard Trinity Mirror Plc a company registered in England and Wales, as the ultimate parent company. Copies of the parent's consolidated financial statements may be obtained from the Secretary, Trinity Mirror Plc, Kingsfield Court, Chester Business Park, Chester, CH4 9RE.