Company Registration No. 00024021

Spillers Limited

Report and Financial Statements

30 June 2016

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Spillers Limited

Report and financial statements 2016

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Spillers Limited

Report and financial statements 2016

Officers and professional advisers

Directors

S Wilson
D Noonan
K Bitar

Secretary

C Crichton

Registered Office

Matrix House
Basing View
Basingstoke
Hampshire
RG21 4DZ

Spillers Limited

Statement of directors' responsibilities

The directors present their annual report and the financial statements for the year ended 30 June 2016.

The company has taken advantage of the exemption from preparing an Enhanced Business Review applying to small companies in accordance with the provisions of section 417 of the Companies Act 2006.

Principal activity

The principal activity of the company is to act as an investment holding company.

Business review

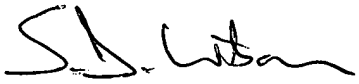
The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial period. It is anticipated that the company will remain dormant for the foreseeable future. The directors do not recommend payment of a dividend (2015: £nil).

Directors

The directors who served on the Board during the year and to the date of this report are stated on page 1.

None of the directors held any interest in the share capital of the company during the period.

Approved by the Board of Directors and signed on behalf of the Board



S Wison
Director
6 March 2017

Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Spillers Limited

Balance sheet
At 30 June 2016

	Note	2016 £'000	2015 £'000
Fixed assets			
Investments	3	14,136	14,136
Current assets			
Debtors	4	50,000	50,000
Creditors: amounts falling due after more than one year	5	(2,645)	(2,645)
Net current assets		47,355	47,355
Net assets		61,491	61,491
Capital and reserves			
Called up share capital	6	48,909	48,909
Share premium account	7	9,717	9,717
Profit and loss account	7	2,865	2,865
Shareholders' funds	8	61,491	61,491

For the year ended 30 June 2016, the company was entitled to exemption from audit under the section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Board of Directors on 6 March 2017 and signed on its behalf by

S Wilson
Director

6 March 2017

Spillers Limited

Notes to the financial statements
Year ended 30 June 2016

1. Accounting policies

Accounting convention

The financial statements are prepared in accordance with the historical cost convention and in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below. These have been consistently applied throughout the current year and the preceding period.

Fixed asset investments

Fixed asset investments are stated at cost, less any provision for impairment.

2. Profit and loss account

The company had no employees during the current and preceding year. None of the directors received any remuneration, or other benefits, in respect of their services as directors of the company for the period ending 30 June 2016 and 30 June 2015.

Auditors' remuneration of £nil for the year (2015: nil) has been borne by a fellow group undertaking in the current and preceding year.

3. Fixed asset investments

Investment in shares in subsidiary undertakings:

	£'000
Cost and	
At 1 July 2015 and 30 June 2016	61,609
Provisions for impairment	
At 1 July 2015 and 30 June 2016	47,473
Net book value	
30 June 2016	14,136
30 June 2015	14,136

The company owns 100% of the issued share capital of the following companies:

	Nature of business
Fyfield (SM) Limited	Holding company
Spillers Overseas Limited	Holding company

In the opinion of the directors, the aggregate recoverable value of the investment in the company's subsidiaries is not less than the amount at which those assets are stated in the balance sheet.

4. Debtors

	2016 £'000	2015 £'000
Amounts owed by group undertakings	50,000	50,000

Notes to the financial statements
Year ended 30 June 2016

5. Creditors due after more than one year

	2016 £'000	2015 £'000
2,645,024 4.2% cumulative preference shares of £1 each	2,645	2,645

The preference shares are non-redeemable and are non voting unless the dividend is six months or more in arrears. PIC Fyfield Limited which owns 100% of the preference shares has waived its rights to receive preference dividends.

6. Called up share capital

	2016 £'000	2015 £'000
Authorised, allotted and fully paid:		
195,633,940 ordinary shares of 25p each	48,909	48,909

7. Reserves

	Share premium account £'000	Profit and loss account £'000
At 1 July 2015 and 30 June 2016	9,717	2,865

8. Reconciliation of movement in shareholder's funds

	2016 £'000	2015 £'000
Shareholder's funds at 30 June	61,491	61,491

9. Ultimate parent undertaking

The company's immediate parent undertaking is PIC Fyfield Limited, a company registered in England and Wales.

The company's ultimate controlling party and parent undertaking is Genus plc, a company registered in England and Wales. Genus plc is the only group, of which the company is a member, for which accounts are prepared. The financial results and cash flows of Spillers Limited are included in the consolidated financial statements of Genus plc, copies of which can be obtained from Matrix House, Basing View, Basingstoke, Hampshire, RG21 4DZ.